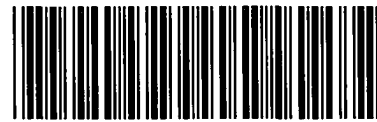


A. ALLEN INVESTMENT SERVICES LIMITED

Unaudited Financial Statements

30th April 2017



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22/07/2017
COMPANIES HOUSE

EDWARDS VEEDER LLP

Chartered Accountants
Alex House
260-268 Chapel Street
Salford
M3 5JZ

A. ALLEN INVESTMENT SERVICES LIMITED

Financial Statements

Year ended 30th April 2017

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A. ALLEN INVESTMENT SERVICES LIMITED

Directors' Report

Year ended 30th April 2017

The directors present their report and the unaudited financial statements of the company for the year ended 30th April 2017.

Directors

The directors who served the company during the year were as follows:

Mrs Z.M Hogan

Mr J E Hogan

Mrs N J Oakes

Mr D Webster

(Appointed 2nd December 2016)

(Resigned 31st December 2016)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10.7.2017 and signed on behalf of the board by:

Mrs Z.M Hogan
Company Secretary



Registered office:
Alex House
260-268 Chapel St
Salford
Lancashire
M3 5JZ

A. ALLEN INVESTMENT SERVICES LIMITED

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A. ALLEN INVESTMENT SERVICES LIMITED

Year ended 30th April 2017

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30th April 2017, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Edwards Veeder LLP
10/07/2017

EDWARDS VEEDER LLP
Chartered Accountants

Alex House
260-268 Chapel Street
Salford
M3 5JZ

A. ALLEN INVESTMENT SERVICES LIMITED

Statement of Income and Retained Earnings

Year ended 30th April 2017

	Note	2017 £	2016 £
Turnover		715,529	800,430
Cost of sales		<u>184,987</u>	<u>396,506</u>
Gross profit		530,542	403,924
Administrative expenses		<u>242,778</u>	<u>121,256</u>
Operating profit		287,764	282,668
Interest receivable		<u>9,204</u>	<u>8,766</u>
Profit before taxation	5	296,968	291,434
Taxation on ordinary activities		<u>58,358</u>	<u>49,267</u>
Profit for the financial year and total comprehensive income		<u>238,610</u>	<u>242,167</u>
Dividends paid and payable		(59,055)	(50,400)
Retained earnings at the start of the year		<u>2,410,619</u>	<u>2,218,852</u>
Retained earnings at the end of the year		<u>2,590,174</u>	<u>2,410,619</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 10 form part of these financial statements.

A. ALLEN INVESTMENT SERVICES LIMITED

Statement of Financial Position

30th April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	6	1,734	2,168
Investments	7	100,000	100,000
		<u>101,734</u>	<u>102,168</u>
Current assets			
Stocks		177,380	115,164
Debtors	8	553,863	550,020
Cash at bank and in hand		1,843,382	2,588,966
		<u>2,574,625</u>	<u>3,254,150</u>
Creditors: amounts falling due within one year	9	<u>85,185</u>	<u>944,699</u>
Net current assets		<u>2,489,440</u>	<u>2,309,451</u>
Total assets less current liabilities		<u>2,591,174</u>	<u>2,411,619</u>
Net assets		<u>2,591,174</u>	<u>2,411,619</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		2,590,174	2,410,619
Members funds		<u>2,591,174</u>	<u>2,411,619</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 6 to 10 form part of these financial statements.

A. ALLEN INVESTMENT SERVICES LIMITED

Statement of Financial Position *(continued)*

30th April 2017

These financial statements were approved by the board of directors and authorised for issue on 10.7.2017 ✓
and are signed on behalf of the board by:

Mrs Z.M Hogan
Director



Mr J E Hogan
Director



Mrs N J Oakes
Director



Company registration number: 01570480

The notes on pages 6 to 10 form part of these financial statements.

A. ALLEN INVESTMENT SERVICES LIMITED

Notes to the Financial Statements

Year ended 30th April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Alex House, 260-268 Chapel St, Salford, Lancashire, M3 5JZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 12.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

A. ALLEN INVESTMENT SERVICES LIMITED

Notes to the Financial Statements (continued)

Year ended 30th April 2017

3. Accounting policies (continued)

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

A. ALLEN INVESTMENT SERVICES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30th April 2017

3. Accounting policies *(continued)*

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

A. ALLEN INVESTMENT SERVICES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30th April 2017

4. Particulars of employees

The average number of persons employed by the company during the year, including the directors, amounted to 4 (2016: 4).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>434</u>	<u>442</u>

6. Tangible assets

	Fixtures and fittings £	Total £
Cost		
At 1 May 2016 and 30 Apr 2017	<u>43,757</u>	<u>43,757</u>
Depreciation		
At 1st May 2016	41,589	41,589
Charge for the year	434	434
At 30th April 2017	<u>42,023</u>	<u>42,023</u>
Carrying amount		
At 30th April 2017	<u>1,734</u>	<u>1,734</u>
At 30th April 2016	<u>2,168</u>	<u>2,168</u>

7. Investments

	Other investments other than loans £
Cost	
At 1 May 2016 and 30 Apr 2017	<u>100,000</u>
Impairment	
At 1 May 2016 and 30 Apr 2017	<u>—</u>
Carrying amount	
At 30th April 2017	<u>100,000</u>

A. ALLEN INVESTMENT SERVICES LIMITED

Notes to the Financial Statements *(continued)*

Year ended 30th April 2017

8. Debtors

	2017	2016
	£	£
Other debtors	<u>553,863</u>	<u>550,020</u>

9. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	–	851,692
Corporation tax	58,356	49,267
Social security and other taxes	3,695	4,514
Other creditors	<u>23,134</u>	<u>39,226</u>
	<u>85,185</u>	<u>944,699</u>

10. Directors' advances, credits and guarantees

Included within other creditors above is a balance of £18,342 (2016: £34,265) owed to Mrs Z M Hogan a director.

11. Related party transactions

The company was under the control of Mrs Z Hogan throughout the current and previous year. Included within other debtors is an amount of £450,000 (2016: £250,000) owed by the directors. Mr J E Hogan owes £250,000 (2016: £250,000) and Mrs N Oakes owes £200,000.

12. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

No transitional adjustments were required in equity or profit or loss for the year.