

**Neatcross Ltd**  
**Company number 01570359**  
**Annual report**

**Contents**

**Directors Report**

**Profit and Loss Account**

**Balance Sheet**



**Neatcross Ltd (Company number 01570359)**  
**Report of the Directors**

The directors have pleasure in presenting the report and Balance Sheet for the period ended 30 June 2007.

The directors are required by company law to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the company at the end of the period and of the profit and losses for that period. In preparing the financial statements, suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements have been made. The directors are also responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for detecting and preventing fraud and other irregularities.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the sale of paints.

**BUSINESS REVIEW AND FURTHER DEVELOPMENTS**

The directors believe the level of activity will increase during the forthcoming period.

The profit for the year amounted to £1339. No dividends were declared in the period.

**DIRECTORS INTERESTS**

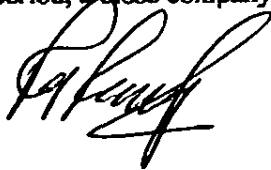
The directors who served during the period and interest in the shares in the company, according to the register required to be kept by section 325 of the Companies Act 1985, were as follows:

	At 30-6-06	At 30-06-07
RJ Peacop	1	1
N Webb	1	1

The directors, being eligible, are seeking re-election at the forthcoming Annual General Meeting

**CLOSE COMPANY PROVISIONS**

So far as the directors are concerned the company was, at the end of the accounting period, a close company within the meaning of the Income and Corporation Act 1988



RJ Peacop  
Director (on behalf of the board)

## Neatcross Ltd

## Profit and Loss account for the year ended 30 June 2007

	2007	2007	2006	2006
	£	£	£	£
Sales	171728		96,168	
Cost of Sales	41293		21,831	
Gross profit		130,435		74,337
Overhead costs		119,017		90,018
Prior year adjustments		0		0
Profit before interest taxation and exceptional items		11,418		-15,681
Interest payable		10079		7100
Interest receivable		0		0
Profit before tax and exceptional items		1339		-22780
Exceptional item: Legal costs re Leasehold		0		0
Profit before taxation		1339		-22780
Taxation		0		0
Retained profit for period		<u>1339</u>		<u>-22780</u>

**Neatcross Ltd Balance Sheet as at 30/06/07****Page B1**

	30/06/2007	30/06/2007	30/06/2006	30/06/2006
<b>Fixed Assets</b>	85992		87671	
<b>Current Assets</b>	91306		63280	
<b>Current Liabilities</b>	160481		134650	
<b>Net current assets</b>	-69175		-71370	
<b>Long Term Liabilities</b>	-12310		-13134	
		<u>4507</u>		<u>3167</u>
<b>Capital and Reserves</b>				
Share Capital	2		2	
Retained earnings	4505		3165	
		<u>4507</u>		<u>3167</u>
		<u>4507</u>		<u>3167</u>

**Neatcross Ltd Balance Sheet as at 30/06/07**

For the period ended 30 June 2007 the company was entitled to exemption under section 249 A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for period in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps records which comply with section 221, and
- ii) Preparing accounts which give a true and fair view of the company as at the end of its financial period, and of its profit and loss for that period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

The accounts are prepared in accordance with the special provisions of the Companies Act 1985 relating to small companies

Signed



R J Peacock  
Director