

Abbreviated Accounts
for the Year Ended 31 March 2016
for
Abbey Steel And Shearing Company
Limited

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for the Year Ended 31 March 2016**

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**Abbey Steel And Shearing Company
Limited**

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: J K Joshi

SECRETARY: P R Joshi

REGISTERED OFFICE: 28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER: 01570148 (England and Wales)

ACCOUNTANTS: Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

**Abbey Steel And Shearing Company
Limited (Registered number: 01570148)**

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	34,329	36,678
CURRENT ASSETS			
Stocks		392,021	499,062
Debtors		830,310	1,352,336
Cash at bank and in hand		372,217	38,876
		<u>1,594,548</u>	<u>1,890,274</u>
CREDITORS			
Amounts falling due within one year	3	<u>(1,368,550)</u>	<u>(1,682,260)</u>
NET CURRENT ASSETS		<u>225,998</u>	<u>208,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		260,327	244,692
CREDITORS			
Amounts falling due after more than one year	3	-	(1,432)
PROVISIONS FOR LIABILITIES		<u>(6,263)</u>	<u>(6,600)</u>
NET ASSETS		<u><u>254,064</u></u>	<u><u>236,660</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	69,610	69,605
Profit and loss account		<u>184,454</u>	<u>167,055</u>
SHAREHOLDERS' FUNDS		<u><u>254,064</u></u>	<u><u>236,660</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbey Steel And Shearing Company
Limited (Registered number: 01570148)**

**Abbreviated Balance Sheet - continued
31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 September 2016 and were signed by:

J K Joshi - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	240,730
Additions	5,189
At 31 March 2016	245,919
DEPRECIATION	
At 1 April 2015	204,052
Charge for year	7,538
At 31 March 2016	211,590
NET BOOK VALUE	
At 31 March 2016	34,329
At 31 March 2015	36,678

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

3. CREDITORS

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>1,656</u>	<u>10,025</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
69,610	Ordinary	£1	<u>69,610</u>	<u>69,605</u>
(2015 - 69,605)				

5 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

5. ULTIMATE PARENT COMPANY

The ultimate holding company during the year was Bondrealm Limited , a company registered in England and Wales. The ultimate controller was Mr P Cooper.

After the end of the financial year the ultimate controller of the company became Mr and Mrs J Joshi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.