

REGISTRAR'S COPY

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
MALA DESIGNS LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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MALA DESIGNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS

K Crane
P Zumens

SECRETARY

L Spong

REGISTERED OFFICE

57 London Road
Enfield
Middlesex
EN2 6SW

REGISTERED NUMBER

01570124

ACCOUNTANTS

Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

MALA DESIGNS LIMITED (REGISTERED NUMBER 01570124)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The company did not trade during the year

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report

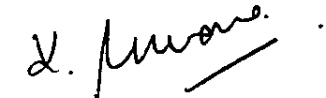
K Crane
P Zumeris

Other changes in directors holding office are as follows

M A Crane - resigned 31 October 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



K Crane - Director

21 DEC 2011

Date

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MALA DESIGNS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mala Designs Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Mala Designs Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mala Designs Limited and state those matters that we have agreed to state to the Board of Directors of Mala Designs Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mala Designs Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mala Designs Limited. You consider that Mala Designs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mala Designs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

Date 13 December 2011

MALA DESIGNS LIMITED (REGISTERED NUMBER 01570124)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	31 3 11 £	31 3 10 £
TURNOVER		-	-
Administrative expenses		<u>(674)</u>	<u>(140)</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(674)	(140)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(674)</u></u>	<u><u>(140)</u></u>

The notes form part of these financial statements

MALA DESIGNS LIMITED (REGISTERED NUMBER 01570124)

**BALANCE SHEET
31 MARCH 2011**

	Notes	31 3 11 £	31 3 10 £
CURRENT ASSETS			
Cash at bank		14,132	14,806
CREDITORS			
Amounts falling due within one year	4	(3,562)	(3,562)
NET CURRENT ASSETS		<u>10,570</u>	<u>11,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,570</u>	<u>11,244</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account	6	10,470	11,144
SHAREHOLDERS' FUNDS		<u>10,570</u>	<u>11,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

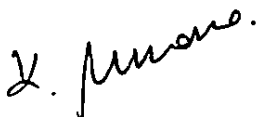
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on behalf by

21 DEC 2011

and were signed on its



K Crane - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

2 OPERATING LOSS

The directors did not receive any emoluments during the year

3 TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010

4 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 11	31 3 10
	£	£
Amounts owed to group undertakings	2,249	2,249
Other creditors	1,313	1,313
	<u>3,562</u>	<u>3,562</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6 RESERVES

	Profit and loss account £
At 1 April 2010	11,144
Deficit for the year	(674)
At 31 March 2011	<u>10,470</u>

7 CONTINGENT LIABILITIES

The company has given a cross guarantee and debenture securing the bank borrowings of Mala Investments Limited and its subsidiaries and Mala Engineering Limited, a company in which K Crane, M A Crane and P F Zumeris are directors and shareholders. At 31 March 2011, the borrowings amounted to £nil (2010 £nil)

MALA DESIGNS LIMITED (REGISTERED NUMBER 01570124)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

8 RELATED PARTY DISCLOSURES

The company's parent undertaking is Mala Investments Limited. The company's ultimate controlling party is K Crane and M A Crane jointly.

At 31 March 2011, the net amount due by the company to its fellow subsidiaries and Mala Engineering Limited was £2,249 (2010: £2,249).

MALA DESIGNS LIMITED (REGISTERED NUMBER 01570124)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	31 3 11		31 3 10	
	£	£	£	£
Income		-		-
Expenditure				
Sundry expenses	15		15	
Professional fees	630		92	
	<u> </u>	645	<u> </u>	107
		(645)		(107)
Finance costs				
Bank charges		29		33
		<u> </u>		<u> </u>
NET LOSS		<u>(674)</u>		<u>(140)</u>

This page does not form part of the statutory financial statements