

Registered Number 01569732

ABATIS ELECTRONICS LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	1,038	1,240
		<u>1,038</u>	<u>1,240</u>
Current assets			
Stocks		859	2,015
Debtors		4,680	5,797
		<u>5,539</u>	<u>7,812</u>
Creditors: amounts falling due within one year		(48,948)	(55,817)
Net current assets (liabilities)		<u>(43,409)</u>	<u>(48,005)</u>
Total assets less current liabilities		<u>(42,371)</u>	<u>(46,765)</u>
Total net assets (liabilities)		<u>(42,371)</u>	<u>(46,765)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(42,374)	(46,768)
Shareholders' funds		<u>(42,371)</u>	<u>(46,765)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2013

And signed on their behalf by:

D B LATHROPE, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible assets depreciation policy

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful economic lives at the following rates:

Equipment 15% reducing balance
 Fixtures & fittings 15% reducing balance
 Motor vehicles 25% reducing balance
 Computer equipment 3 years straight line

Other accounting policies

Stocks. Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress has been valued in accordance with UITF40.

Going concern basis of accounting

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements. On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their net realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	21,052
Additions	140
Disposals	(2,964)
Revaluations	-
Transfers	-
At 30 September 2012	<u>18,228</u>
Depreciation	
At 1 October 2011	19,812
Charge for the year	341
On disposals	(2,963)
At 30 September 2012	<u>17,190</u>
Net book values	

At 30 September 2012	<u>1,038</u>
At 30 September 2011	<u>1,240</u>

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