

Registered Number 01568169

Airfold Limited

Abbreviated Accounts

30 September 2011

Airfold Limited

Registered Number 01568169

Company Information

Registered Office:

17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

Reporting Accountants:

Jones Harris Limited
Chartered Accountants
17 St Peter's Place
Fleetwood
FY7 6EB

Bankers:

National Westminster Bank Plc
Church Street
Fleetwood
Lancashire
FY7 6JS

Airfold Limited

Registered Number 01568169

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	169	11,534
		<u>169</u>	<u>11,534</u>
Current assets			
Debtors		2,496	2,703
Cash at bank and in hand		26,575	37,233
Total current assets		<u>29,071</u>	<u>39,936</u>
Creditors: amounts falling due within one year		(28,752)	(50,761)
Net current assets (liabilities)		319	(10,825)
Total assets less current liabilities		<u>488</u>	<u>709</u>
Total net assets (liabilities)		<u>488</u>	<u>709</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		388	609
Shareholders funds		<u>488</u>	<u>709</u>

-
- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2012

And signed on their behalf by:

Mr G Stevens, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	24,568
Disposals	-
At 30 September 2011	-
	<u>8,961</u>
Depreciation	
At 01 October 2010	13,034
Charge for year	89
On disposals	-
At 30 September 2011	-
	<u>(4,331)</u>
	<u>8,792</u>
Net Book Value	
At 30 September 2011	169
At 30 September 2010	-
	<u>11,534</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100