

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Thetford Compactors Finance Limited**

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for the Year Ended 31 December 2014**

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**Thetford Compactors Finance Limited**

**Company Information**  
**for the Year Ended 31 December 2014**

<b>DIRECTORS:</b>	Mr K R Ellis Mrs K J Ellis Mr J R Ellis
<b>SECRETARY:</b>	Mrs K J Ellis
<b>REGISTERED OFFICE:</b>	Rymer Point Bury Road Thetford Norfolk IP24 2PN
<b>REGISTERED NUMBER:</b>	01567358 (England and Wales)
<b>ACCOUNTANTS:</b>	Knights Lowe Chartered Accountants Eldo House, Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
<b>BANKERS:</b>	Barclays Bank PLC 20/21 Cornhill Bury St Edmunds Suffolk IP33 1DY
<b>SOLICITORS:</b>	Ashton KCJ 81 Guildhall Street Bury St Edmunds Suffolk IP33 1PZ

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		500,980		311,124
<b>CURRENT ASSETS</b>					
Debtors	3	1,213,844		1,033,369	
Cash at bank		<u>175,488</u>		<u>97,165</u>	
		<b>1,389,332</b>		<b>1,130,534</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>635,982</u>		<u>552,749</u>	
<b>NET CURRENT ASSETS</b>			<b>753,350</b>		<b>577,785</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,254,330</b>		<b>888,909</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>515,282</u>		<u>224,077</u>
<b>NET ASSETS</b>			<b>739,048</b>		<b>664,832</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		10,000		10,000
Profit and loss account			<u>729,048</u>		<u>654,832</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>739,048</b>		<b>664,832</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2015 and were signed on its behalf by:

Mr K R Ellis - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the total amount derived by the company from ordinary activities after value added tax and trade discounts.

Amounts receivable under rental agreements are credited to the profit and loss as invoiced on a monthly basis.

No adjustment has been made for invoices raised where part of the invoice relates to the following year as the directors consider this would detract from the financial statements showing a true and fair view.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Assets held for hiring	- The term of the lease
Plant and machinery	- 20% - 100% on cost
Fixtures and fittings	- 25% - 100% on cost
Motor vehicles	- 20% - 50% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	5,227,123
Additions	332,676
Disposals	(24,484)
At 31 December 2014	<u>5,535,315</u>
<b>DEPRECIATION</b>	
At 1 January 2014	4,915,999
Charge for year	142,820
Eliminated on disposal	(24,484)
At 31 December 2014	<u>5,034,335</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>500,980</u>
At 31 December 2013	<u>311,124</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 21,090 (2013 - £ 26,053 )

**4. CREDITORS**

Creditors include an amount of £ 733,374 (2013 - £ 334,751 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**6. ULTIMATE PARENT COMPANY**

Thetford International Compactors Ltd is regarded by the directors as being the company's ultimate parent company.

Financial statements are publicly available for Thetford International Compactors Ltd at Companies House, Cardiff.

Group financial statements have not been prepared for the parent undertaking for the year ended 31st December 2014 as advantage has been taken of the exemption applicable to small groups.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Mr K R Ellis and Mrs K J Ellis</b>		
Balance outstanding at start of year	<b>133,340</b>	173,029
Amounts advanced	<b>304,019</b>	195,677
Amounts repaid	<b>(353,000)</b>	(235,366)
Balance outstanding at end of year	<b><u>84,359</u></b>	<b><u>133,340</u></b>

The loan was interest free and unsecured.



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