

Abbreviated Accounts for the Year Ended 31 December 2009

for

Thetford Compactors Finance Limited

WEDNESDAY



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for the Year Ended 31 December 2009**

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Thetford Compactors Finance Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS

Mr K R Ellis
Mrs K J Ellis
Mr J R Ellis

SECRETARY:

Mrs K J Ellis

REGISTERED OFFICE.

Rymer Point
Bury Road
Thetford
Norfolk
IP24 2PN

REGISTERED NUMBER.

01567358

AUDITORS.

Stacey & Partners
Registered Auditor
Chartered Accountants
87 Whiting Street
Bury St Edmunds
Suffolk
IP33 1PD

BANKERS.

Barclays Bank plc
52 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LL

SOLICITORS

Charles Fraser & Co
Johnson's Building
Northgate Street
Bury St Edmunds
Suffolk
IP33 1HY

**Report of the Independent Auditors to
Thetford Compactors Finance Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Thetford Compactors Finance Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Edwin J Wager BSc FCA (Senior Statutory Auditor)
for and on behalf of Stacey & Partners
Registered Auditor
Chartered Accountants
87 Whiting Street
Bury St Edmunds
Suffolk
IP33 1PD

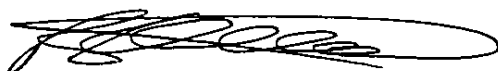
Date 27 September 2010

Abbreviated Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	521,863	452,292
CURRENT ASSETS			
Debtors		1,480,649	1,513,239
Cash at bank		250,541	144,952
		<u>1,731,190</u>	<u>1,658,191</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,249,792</u>	<u>1,258,637</u>
NET CURRENT ASSETS		<u>481,398</u>	<u>399,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,003,261</u>	<u>851,846</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>377,202</u>	<u>275,046</u>
NET ASSETS		<u><u>626,059</u></u>	<u><u>576,800</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>616,059</u>	<u>566,800</u>
SHAREHOLDERS' FUNDS		<u><u>626,059</u></u>	<u><u>576,800</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 September 2010 and were signed on its behalf by



Mr K R Ellis - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is the total amount derived by the company from ordinary activities after value added tax and trade discounts

Amounts receivable under operating leases are credited to the profit and loss as invoiced on a monthly basis

No adjustment has been made for invoices raised where part of the invoice relates to the following year as the directors consider this would detract from the financial statements showing a true and fair view

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Assets held for hiring	- Straight line over the life of the lease
Plant and machinery	- 20-100% on cost
Fixtures and fittings	- 25-100% on cost
Motor vehicles	- 20-50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	4,722,373
Additions	315,581
Disposals	(69,766)
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At 31 December 2009	4,968,188
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DEPRECIATION	
At 1 January 2009	4,270,081
Charge for year	246,010
Eliminated on disposal	(69,766)
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At 31 December 2009	4,446,325
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NET BOOK VALUE	
At 31 December 2009	521,863
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At 31 December 2008	452,292
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3 CREDITORS

Creditors include an amount of £548,286 (2008 - £482,541) for which security has been given

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2009 £	2008 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

The directors consider that the ultimate parent undertaking of this company is Thetford International Compactors Ltd which is registered in England and Wales
Group financial statements are prepared for the parent undertaking and are publicly available at Companies House, Cardiff