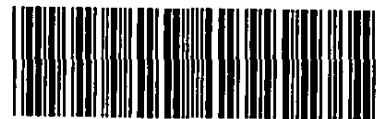


**Abbreviated Unaudited Accounts for the Year Ended 31 December 2011**

**for**

**Thetford Compactors Finance Limited**

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for the Year Ended 31 December 2011**

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**Thetford Compactors Finance Limited**

**Company Information  
for the Year Ended 31 December 2011**

<b>DIRECTORS</b>	Mr K R Ellis Mrs K J Ellis Mr J R Ellis
<b>SECRETARY</b>	Mrs K J Ellis
<b>REGISTERED OFFICE</b>	Rymer Point Bury Road Thetford Norfolk IP24 2PN
<b>REGISTERED NUMBER</b>	01567358
<b>ACCOUNTANTS</b>	Stacey & Partners Chartered Accountants 87 Whiting Street Bury St Edmunds Suffolk IP33 1PD
<b>BANKERS</b>	Barclays Bank plc 20/21 Cornhill Bury St Edmunds Suffolk IP33 1DY
<b>SOLICITORS</b>	Charles Fraser & Co Johnson's Building Northgate Street Bury St Edmunds Suffolk IP33 1HY

Abbreviated Balance Sheet  
31 December 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	222,086	349,396
<b>CURRENT ASSETS</b>			
Debtors	3	1,379,128	1,476,746
Cash at bank		217,778	336,429
		1,596,906	1,813,175
<b>CREDITORS</b>			
Amounts falling due within one year	4	1,059,110	1,299,431
<b>NET CURRENT ASSETS</b>		537,796	513,744
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		759,882	863,140
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	158,672	245,848
<b>NET ASSETS</b>		601,210	617,292
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		591,210	607,292
<b>SHAREHOLDERS' FUNDS</b>		601,210	617,292

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23-8-2012 and were signed on its behalf by



Mr K R Ellis - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is the total amount derived by the company from ordinary activities after value added tax and trade discounts

Amounts receivable under operating leases are credited to the profit and loss as invoiced on a monthly basis

No adjustment has been made for invoices raised where part of the invoice relates to the following year as the directors consider this would detract from the financial statements showing a true and fair view

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Assets held for hiring	- Straight line over the life of the lease
Plant and machinery	- 20-100% on cost
Fixtures and fittings	- 25-100% on cost
Motor vehicles	- 20-50% on cost

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2011	4,923,931
Additions	7,750
Disposals	(41,878)
At 31 December 2011	<u>4,889,803</u>
<b>DEPRECIATION</b>	
At 1 January 2011	4,574,535
Charge for year	135,060
Eliminated on disposal	(41,878)
At 31 December 2011	<u>4,667,717</u>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<u>222,086</u>
At 31 December 2010	<u>349,396</u>

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £26,053

**4 CREDITORS**

Creditors include an amount of £245,848 (2010 - £377,202) for which security has been given

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

6 ULTIMATE PARENT COMPANY

The directors consider that the ultimate parent undertaking of this company is Thetford International Compactors Ltd, which is registered in England and Wales

Group financial statements have not been prepared for the parent undertaking for the year ended 31st December 2010 as advantage has been taken of the exemption applicable to small groups

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010

	2011 £	2010 £
<b>Mr K R Ellis and Mrs K J Ellis</b>		
Balance outstanding at start of year	-	-
Amounts advanced	112,211	-
Amounts repaid	(8,000)	-
Balance outstanding at end of year	<u>104,211</u>	<u>-</u>

Interest of £212 at HM Revenue & Customs official rate was charged on the loan for the period to 5 April 2011