

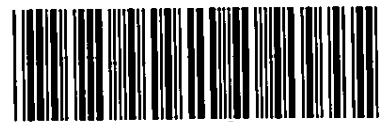
Thetford Compactors Finance Limited

Abbreviated Accounts

For the year ended 31st December 2007

Registration number 01567358

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COMPANIES HOUSE

**STACEY & PARTNERS
CHARTERED ACCOUNTANTS
BURY ST EDMUNDS**

Thetford Compactors Finance Limited

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**Independent auditors' report to Thetford Compactors Finance Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Thetford Compactors Finance Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

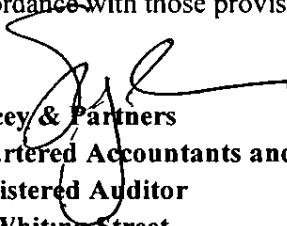
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Stacey & Partners
Chartered Accountants and
Registered Auditor
87 Whiting Street
BURY ST EDMUNDS
Suffolk. IP33 1PD**

18th September 2008

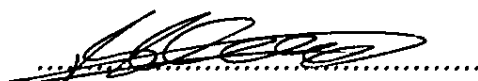
Thetford Compactors Finance Limited

Abbreviated balance sheet as at 31st December 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		628,526		668,961
Current assets					
Debtors		2,936,395		1,744,597	
Cash at bank and in hand		163,257		823,479	
		<u>3,099,652</u>		<u>2,568,076</u>	
Creditors: amounts falling due within one year	3	<u>(2,805,461)</u>		<u>(2,117,154)</u>	
Net current assets			<u>294,191</u>		<u>450,922</u>
Total assets less current liabilities			922,717		1,119,883
Creditors: amounts falling due after more than one year	4		<u>(371,254)</u>		<u>(373,234)</u>
Net assets			<u>551,463</u>		<u>746,649</u>
Capital and reserves					
Called up share capital	5		10,000		10,000
Profit and loss account			541,463		736,649
			<u>551,463</u>		<u>746,649</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 4 September 2008 and signed on its behalf by



Mr. K.R. Ellis
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

Thetford Compactors Finance Limited

Notes to the abbreviated accounts for the year ended 31st December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover is the total amount derived by the company from ordinary activities after value added tax and trade discounts

Amounts receivable under operating leases are credited to the profit and loss as invoiced on a monthly basis

No adjustment has been made to invoices raised where part of the invoice relates to the following year as the directors consider this would detract from the financial statements showing a true and fair view

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset by equal annual instalments over its expected useful life, as follows

Plant and machinery	-	25-100%
Fixtures and fittings	-	25-50%
Motor vehicles	-	25-50%
Assets held under finance leases for hiring	-	over the primary lease term

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Thetford Compactors Finance Limited

**Notes to the abbreviated accounts
for the year ended 31st December 2007**

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st January 2007	4,407,158	
Additions	333,316	
Disposals	(41,744)	
At 31st December 2007	<u>4,698,730</u>	
Depreciation		
At 1st January 2007	3,738,197	
On disposals	(41,744)	
Charge for year	373,751	
At 31st December 2007	<u>4,070,204</u>	
Net book values		
At 31st December 2007	<u>628,526</u>	
At 31st December 2006	<u>668,961</u>	
3. Creditors: amounts falling due within one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>269,282</u>	<u>315,813</u>
4. Creditors: amounts falling due after more than one year	2007 £	2006 £
Creditors include the following		
Secured creditors	<u>371,254</u>	<u>373,234</u>

Thetford Compactors Finance Limited

**Notes to the abbreviated accounts
for the year ended 31st December 2007**

5. Share capital	2007 £	2006 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
6. Ultimate parent undertaking		

The directors consider that the ultimate parent undertaking of this company is Thetford International Compactors Ltd which is registered in England and Wales