

**JHAIDEV ENGINEERING LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2008**



**INDEX TO THE ACCOUNTS**

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**Pages**

1	Accountants' Report
2	Abbreviated Balance Sheet
4 to 7	Notes to the Abbreviated Accounts

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**The company's registered number is 1565298 (England and Wales)**

**COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS**  
**TO JHAIDEV ENGINEERING LIMITED**

In accordance with the engagement letter dated 23 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



N J Patel  
N.J.Patel & Co.  
Chartered Accountants

345 Bearwood Road  
Smethwick  
West Midlands  
B66 4DB

12 March 2009

**JHAIDEV ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 AUGUST 2008**

	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Intangible assets	2		203	226
Tangible Assets	3		129,559	141,625
			<u>129,762</u>	<u>141,851</u>
<b>CURRENT ASSETS</b>				
Stock	1d	37,290		22,065
Debtors falling due within one year		476,283		272,854
Cash at bank and in hand		289,836		1,253,148
			<u>803,409</u>	<u>1,548,067</u>
<b>CREDITORS: Amounts falling due within one year</b>		<b>(294,399)</b>		<b>(266,550)</b>
			<u>509,010</u>	<u>1,281,517</u>
<b>NET CURRENT ASSETS</b>				
			<u>638,772</u>	<u>1,423,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
Provisions for Liabilities			<u>(18,031)</u>	<u>(19,594)</u>
		<b>£ 620,741</b>		<b>£ 1,403,774</b>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4	330		990
Other reserves		661		1
Profit and loss account		619,750		1,402,783
		<b>£ 620,741</b>		<b>£ 1,403,774</b>

**JHAIDEV ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 AUGUST 2008**

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 August 2008; and

c) we acknowledge our responsibilities for:

i) ensuring that the company keeps accounting records which comply with section 221, and  
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 11 March 2009



**L S Cooner, Director**

**JHAIDEV ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1b. Intangible fixed assets:**

Intangible fixed assets are amortised over its estimated useful economic life of 10 years.

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	<b>2008</b>	<b>2007</b>
Freehold buildings - % on cost	<b>2</b>	<b>2</b>
Plant and equipment - % on reducing balance	<b>15</b>	<b>15</b>
Motor vehicles - % on reducing balance	<b>25</b>	<b>25</b>
Fixtures and fittings - % on reducing balance	<b>15</b>	<b>15</b>

**1d. Stocks**

Stocks and Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. A proportion of production overheads are included in stock and work in progress.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**JHAIDEV ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**1. ACCOUNTING POLICIES (CONTINUED)**

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**2. INTANGIBLE FIXED ASSETS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2007	425	425
At 31 August 2008	425	425
<b>Depreciation</b>		
At 1 September 2007	199	174
For the year	23	25
At 31 August 2008	222	199
<b>Net Book Amounts</b>		
At 31 August 2008	£ 203	£ 226

**JHAIDEV ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**3. TANGIBLE FIXED ASSETS**

	2008 £	2007 £
<b>Cost</b>		
At 1 September 2007	637,757	637,757
Additions	3,083	-
At 31 August 2008	<u>640,840</u>	<u>637,757</u>
<b>Depreciation</b>		
At 1 September 2007	496,132	479,122
For the year	15,149	17,010
At 31 August 2008	<u>511,281</u>	<u>496,132</u>
<b>Net Book Amounts</b>		
At 31 August 2008	<u>£ 129,559</u>	<u>£ 141,625</u>

**4. CALLED UP SHARE CAPITAL**

	2008 £	2007 £
<b>Authorised:</b>		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
<b>Allotted, issued and fully paid:</b>		
330 Ordinary shares of £1 each	<u>£ 330</u>	<u>£ 990</u>

**JHAIDEV ENGINEERING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

**5. RESERVES**

	Other reserves £	Profit & loss account £
At 1 September 2007	1	1,402,783
Other reserves	660	-
Other transfers		(1215,025)
Profit for the year		431,992
At 31 August 2008	£ 661	£ 619,750

**Other reserves analysis**

	Capital redemption reserve £	Total £
At 1 September 2007	1	1
Transfers	660	660
At 31 August 2008	£ 661	£ 661

**6. TRANSACTIONS WITH DIRECTORS**

During the year A S Cooner and B S Cooner resigned as directors and the company has purchased 264 of its own shares from each of the two directors for £1818 per share.

L S Cooner as Director and shareholder controls the company.