

JHAIDEV ENGINEERING LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2006

INDEX TO THE ACCOUNTS

Pages

1	Accountants' Report
2	Abbreviated Balance Sheet
4 to 7	Notes to the Abbreviated Accounts

The company's registered number is 1565298 (England and Wales)

SATURDAY



A06 *A651YOPX* 172
14/04/2007
COMPANIES HOUSE

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO JHAIDEV ENGINEERING LIMITED

In accordance with the engagement letter dated 23 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



N J Patel & Co
Chartered Accountants

345 Bearwood Road
Smethwick
West Midlands
B66 4DB

4 April 2007

JHAIDEV ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
Intangible assets	2		251	279
Tangible Assets	3		158,635	176,887
			<hr/>	<hr/>
			158,886	177,166
CURRENT ASSETS				
Stock	1d	5,092		10,575
Debtors falling due within one year		434,550		357,198
Cash at bank and in hand		655,005		532,184
			<hr/>	<hr/>
		1,094,647		899,957
CREDITORS Amounts falling due within one year		(159,699)		(169,305)
			<hr/>	<hr/>
NET CURRENT ASSETS			934,948	730,652
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,093,834	907,818
			<hr/>	<hr/>
Provisions for Liabilities			(17,092)	(19,097)
			<hr/>	<hr/>
		£ 1,076,742	£ 888,721	
		<hr/>	<hr/>	
CAPITAL AND RESERVES				
Called up share capital	4	990		990
Other reserves		1		1
Profit and loss account		1,075,751		887,730
			<hr/>	<hr/>
		£ 1,076,742	£ 888,721	
		<hr/>	<hr/>	

JHAIDEV ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 AUGUST 2006

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on ~~30~~ April 2007

A handwritten signature in black ink, appearing to read 'B S Cooner', with a stylized flourish at the end.

B S Cooner, Director

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention , and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b Intangible fixed assets

Intangible fixed assets are amortised over its estimated useful economic life of 10 years

1c Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

	2006	2005
Freehold buildings - % on cost	2	2
Plant and equipment - % on reducing balance	15	15
Motor vehicles - % on reducing balance	25	25
Fixtures and fittings - % on reducing balance	15	15

1d Stocks

Stocks and Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items A proportion of production overheads are included in stock and work in progress

1e Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse , based on tax rates and laws enacted or substantively enacted at the balance sheet date

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2006

1 ACCOUNTING POLICIES (CONTINUED)

1f Pension costs

The company operates a defined contribution pension scheme the assets of which are held separately from those of the company in an independently administered fund Contributions payable by the company are charged to the profit and loss account in the period to which they relate

1g Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1h Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives Assets acquired under hire purchase contracts are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

2 INTANGIBLE FIXED ASSETS

	2006 £	2005 £
Cost		
At 1 September 2005	425	425
At 31 August 2006	425	425
Depreciation		
At 1 September 2005	146	115
For the year	28	31
At 31 August 2006	174	146
Net Book Amounts		
At 31 August 2006	£ 251	£ 279

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2006

3 TANGIBLE FIXED ASSETS

	2006 £	2005 £
Cost		
At 1 September 2005	636,257	635,970
Additions	1,500	287
At 31 August 2006	<u>637,757</u>	<u>636,257</u>
Depreciation		
At 1 September 2005	459,370	436,643
For the year	19,752	22,727
At 31 August 2006	<u>479,122</u>	<u>459,370</u>
Net Book Amounts		
At 31 August 2006	<u>£ 158,635</u>	<u>£ 176,887</u>

4 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
990 Ordinary shares of £1 each	<u>£ 990</u>	<u>£ 990</u>

5 RESERVES

	Other reserves £	Profit & loss account £
At 1 September 2005	1	887,730
Profit for the year		188,021
At 31 August 2006	<u>£ 1</u>	<u>£ 1,075,751</u>

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2006

5 RESERVES (CONTINUED)

Other reserves analysis

	Capital redemption reserve £	Total £
At 1 September 2005	1	1
At 31 August 2006	£ 1	£ 1