

JHAIDEV ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
AND
AUDITORS' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2004

INDEX TO THE ACCOUNTS

Pages

1	Auditors' Report
2	Abbreviated Balance Sheet
3 to 7	Notes to the Abbreviated Accounts

The company's registered number is 1565298 (England and Wales)



INDEPENDANT AUDITORS' REPORT
TO JHAIDEV ENGINEERING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 7, together with the financial statements of the company for the period ended 31 August 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with s.247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility, to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 7 are properly prepared in accordance with those provisions.



N.J. Patel & Co.
Chartered Accountants
Registered Auditors

345 Bearwood Road
Smethwick
West Midlands
B66 4DB

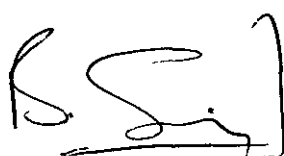
6 April 2005

JHAIDEV ENGINEERING LIMITED
ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Intangible assets	2	310	344
Tangible Assets	3	199,327	216,748
		<u>199,637</u>	<u>217,092</u>
CURRENT ASSETS			
Stock	1d	17,886	20,873
Debtors falling due within one year		298,724	248,241
Cash at bank and in hand		759,236	1,012,012
		<u>1,075,846</u>	<u>1,281,126</u>
CREDITORS: Amounts falling due within one year		<u>(160,140)</u>	<u>(137,176)</u>
NET CURRENT ASSETS		<u>915,706</u>	<u>1,143,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,115,343</u>	<u>1,361,042</u>
CREDITORS: Amounts falling due after more than one year	4	-	(2,176)
Provisions for Liabilities/Charges		(20,110)	(21,771)
		<u>£ 1,095,233</u>	<u>£ 1,337,095</u>
CAPITAL AND RESERVES			
Called up share capital	5	990	990
Other reserves		1	1
Profit and loss account		1,094,242	1,336,104
		<u>£ 1,095,233</u>	<u>£ 1,337,095</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 4 April 2005



B S Cooner, Director

The notes on pages 3 to 7 form part of these accounts

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Intangible fixed assets:

Intangible fixed assets are amortised over its estimated useful economic life of 10 years.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

	2004	2003
Freehold buildings - % on cost	2	2
Plant and equipment - % on reducing balance	15	15
Motor vehicles - % on reducing balance	25	25
Fixtures and fittings - % on reducing balance	15	15

1d. Stocks

Stocks and Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. A proportion of production overheads are included in stock and work in progress.

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2004

1. ACCOUNTING POLICIES (CONTINUED)

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1f. Pension costs

The company operates a defined contribution pension scheme the assets of which are held separately from those of the company in an independently administered fund. Contributions payable by the company are charged to the profit and loss account in the period to which they relate.

1g. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1h. Leases

Payments under an arrangement which is in substance of a rental nature ('Operating Lease') are charged to profit and loss account on a straight line basis over the operating lease term. Where assets have been acquired under hire purchase contracts or finance leases the asset is included in tangible assets. Depreciation of such asset is charged to profit and loss account in accordance with the company's normal depreciation policies. Payments are treated as consisting of capital and interest, and the interest element is charged to profit and loss account in equal amounts.

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2004

2. INTANGIBLE FIXED ASSETS

	2004	2003
	£	£
Cost		
At 1 September 2003	425	425
At 31 August 2004	425	425
Depreciation		
At 1 September 2003	81	43
For the period	34	38
At 31 August 2004	115	81
Net Book Amounts		
At 31 August 2004	£ 310	£ 344

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2004

2. INTANGIBLE FIXED ASSETS	2004	2003
	£	£
Cost		
At 1 September 2003	425	425
At 31 August 2004	425	425
Depreciation		
At 1 September 2003	81	43
For the period	34	38
At 31 August 2004	115	81
Net Book Amounts		
At 31 August 2004	£ 310	£ 344

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2004

3. TANGIBLE FIXED ASSETS

	2004 £	2003 £
Cost		
At 1 September 2003	632,502	623,499
Additions	13,468	10,160
Disposals	(10,000)	(1,157)
	<hr/> 635,970	<hr/> 632,502
Depreciation		
At 1 September 2003	415,754	387,154
Disposals	(5,563)	(720)
For the period	26,452	29,320
	<hr/> 436,643	<hr/> 415,754
Net Book Amounts		
At 31 August 2004	<hr/> £ 199,327	<hr/> £ 216,748

Fixed assets net book value includes £6,984 (2003 - £8,217) in respect of vehicles/plant on hire purchase. The amount of depreciation provided in the year on these assets is £1,233 (2003 - £1,450).

4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2004 £	2003 £
Hire purchase agreements	-	2,176
	<hr/> £ -	<hr/> £ 2,176

Included in creditors are secured creditors amounting to £2,176 (2003 - £5,698).

JHAIDEV ENGINEERING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2004

5. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
Allotted, issued and fully paid:		
990 Ordinary shares of £1 each	£ 990	£ 990

6. RESERVES

	Other reserves £	Profit & loss account £
At 1 September 2003	1	1,336,104
Loss for the period		(241,862)
At 31 August 2004	£ 1	£ 1,094,242

Other reserves analysis

	Capital redemption reserve £	Total £
At 1 September 2003	1	1
At 31 August 2004	£ 1	£ 1