Company Registration No. 01565141 (England and Wales)

ADVANCED PRECISION TOOLS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

ADVANCED PRECISION TOOLS LIMITED

CONTENTS

ADVANCED PRECISION TOOLS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		29,831		32,634
Current assets					
Stocks		29,890		28,580	
Debtors		38,003		65,482	
Cash at bank and in hand		31,948		35,740	
		99,841		129,802	
Creditors: amounts falling due within one year		(31,125)		(63,806)	
Net current assets			68,716		65,996
Total assets less current liabilities			98,547		98,630
Capital and reserves					
Called up share capital	3		15,000		15,000
Profit and loss account			83,547		83,630
Shareholders' funds			98,547		98,630

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015

M Warner
Director

Company Registration No. 01565141

ADVANCED PRECISION TOOLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	259,642
Additions	457
At 31 March 2015	260,099
Depreciation	
At 1 April 2014	227,008
Charge for the year	3,260
At 31 March 2015	230,268
Net book value	
At 31 March 2015	29,831
At 31 March 2014	32,634

3 Share capital	**2015**	**2014**
	£	**£**
Allotted, called up and fully paid		
15,000 Ordinary of £1 each	15,000	15,000
