

Registration number 1565141

Advanced Precision Tools Limited

Abbreviated accounts

for the year ended 31st March 2008

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Advanced Precision Tools Limited

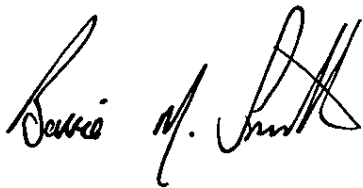
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Advanced Precision Tools Limited

**Accountants' report on the unaudited financial statements to the directors of
Advanced Precision Tools Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Barrie M. Smith', with a stylized flourish at the end.

**Barrie M. Smith
Chartered Accountant
10a Winchester Street,
Basingstoke,
Hants.
RG21 7DY**

Date: 30th May 2008

Advanced Precision Tools Limited

**Abbreviated balance sheet
as at 31st March 2008**

| | | 2008 | | 2007 | |
|---|--------------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 51,947 | | 57,127 |
| Current assets | | | | | |
| Stocks | | 26,330 | | 21,551 | |
| Debtors | | 46,553 | | 61,013 | |
| Cash at bank and in hand | | 135,587 | | 269,113 | |
| | | <u>208,470</u> | | <u>351,677</u> | |
| Creditors: amounts falling due within one year | | <u>(15,679)</u> | | <u>(72,285)</u> | |
| Net current assets | | | <u>192,791</u> | | <u>279,392</u> |
| Net assets | | | <u>244,738</u> | | <u>336,519</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 15,000 | | 15,000 |
| Profit and loss account | | | 229,738 | | 321,519 |
| Shareholders' funds | | | <u>244,738</u> | | <u>336,519</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Advanced Precision Tools Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2008 and

(c) that we acknowledge our responsibilities for

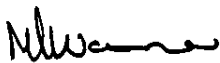
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 30th May 2008 and signed on its behalf by

M. G. Warner
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Advanced Precision Tools Limited

Notes to the abbreviated financial statements for the year ended 31st March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | |
|----------------------------------|------------------------|
| Plant and machinery | - 10% reducing balance |
| Fixtures, fittings and equipment | - 10% reducing balance |

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

| 2. Fixed assets | Tangible fixed assets £ |
|------------------------|----------------------------|
| Cost | |
| At 1st April 2007 | 253,109 |
| Additions | 537 |
| At 31st March 2008 | 253,646 |
| Depreciation | |
| At 1st April 2007 | 195,982 |
| Charge for year | 5,717 |
| At 31st March 2008 | 201,699 |
| Net book values | |
| At 31st March 2008 | 51,947 |
| At 31st March 2007 | 57,127 |

Advanced Precision Tools Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2008**

continued

| 3. Share capital | 2008 £ | 2007 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 15,000 Ordinary shares of £1 each | <u>15,000</u> | <u>15,000</u> |
| Allotted, called up and fully paid | | |
| 15,000 Ordinary shares of £1 each | <u>15,000</u> | <u>15,000</u> |