

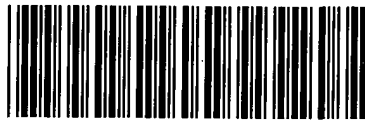
Registration number: 01562933

# Agrimar (U.K.) Limited

Unaudited abbreviated accounts

for the year ended 31 December 2014

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**Agrimar (U.K.) Limited**  
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**Agrimar (U.K.) Limited**  
**(Registration number: 01562933)**  
**Abbreviated balance sheet at 31 December 2014**

	Note	2014 £	(As restated) 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		<u>1,476,559</u>	<u>1,475,008</u>
<b>Current assets</b>			
Stocks		21,791	28,614
Debtors	3	384,789	502,489
Cash at bank and in hand		<u>867</u>	<u>312,067</u>
		407,447	843,170
<b>Creditors: amounts falling due within one year</b>		<u>(789,243)</u>	<u>(1,240,790)</u>
<b>Net current liabilities</b>		<u>(381,796)</u>	<u>(397,620)</u>
<b>Total assets less current liabilities</b>		1,094,763	1,077,388
<b>Creditors: amounts falling due after more than one year</b>		<u>(1,237,767)</u>	<u>(1,250,862)</u>
<b>Net liabilities</b>		<u>(143,004)</u>	<u>(173,474)</u>
<b>Capital and reserves</b>			
Called up share capital	5	100,000	100,000
Profit and loss account		<u>(243,004)</u>	<u>(273,474)</u>
<b>Shareholders' deficit</b>		<u>(143,004)</u>	<u>(173,474)</u>

**Agrimar (U.K.) Limited**  
**(Registration number: 01562933)**

**Abbreviated balance sheet at 31 December 2014**

*..... continued*

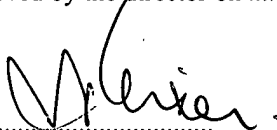
For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 18/9/2015

  
.....  
Mr S J Dixon  
Director

## **Agrimar (U.K.) Limited**

### **Notes to the abbreviated accounts for the year ended 31 December 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation rate and method</b>
Freehold and leasehold buildings	nil
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## Agrimar (U.K.) Limited

### Notes to the abbreviated accounts for the year ended 31 December 2014

..... *continued*

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2014	1,563,757	1,563,757
Additions	9,685	9,685
At 31 December 2014	1,573,442	1,573,442
<b>Depreciation</b>		
At 1 January 2014	88,749	88,749
Charge for the year	8,134	8,134
At 31 December 2014	96,883	96,883
<b>Net book value</b>		
At 31 December 2014	1,476,559	1,476,559
At 31 December 2013	1,475,008	1,475,008

#### Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
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#### Subsidiary undertakings

Brentford Management Company Limited	Ordinary	100%	Dormant
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The financial period end of Brentford Management Company Limited is 31 December. The profit for the financial period of Brentford Management Company Limited was £nil and the aggregate amount of capital and reserves at the end of the period was (£165).

# Agrimar (U.K.) Limited

## Notes to the abbreviated accounts for the year ended 31 December 2014

..... continued

### 3 Debtors

Debtors includes £nil (2013 - £nil) receivable after more than one year.

### 4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014 £	2013 £
Amounts falling due after more than one year	<u>1,237,767</u>	<u>1,250,862</u>

### 5 Share capital

Allotted, called up and fully paid shares

	No.	2014 £	No.	2013 £
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

### 6 Prior period adjustments

Creditors were overstated by £151,451 in the year ended 31 December 2013. Debtors were overstated by £717,544 in the year ended 31 December 2013. The 2013 balance sheet has been restated and a prior year adjustment made in the statement of total recognised gains and losses. Corporation tax previously charged of £12,741 for the year ended 31 December 2012 and £13,074 for the year ended 31 December 2013 is no longer chargeable.

### 7 Ultimate holding company

The ultimate holding company is Agrimatco Limited, a company incorporated in Cyprus.