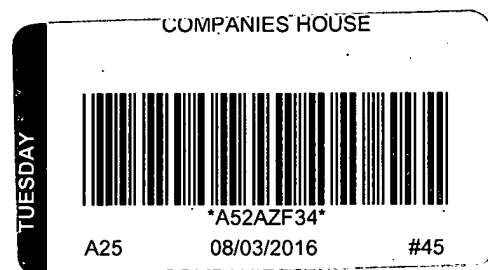


Registration number: 01562933

Agrimar (U.K.) Limited

Unaudited abbreviated accounts

for the year ended 31 December 2015



Agrimar (U.K.) Limited
Contents

Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

Agrimar (U.K.) Limited
(Registration number: 01562933)
Abbreviated balance sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,961,846</u>	<u>1,476,559</u>
Current assets			
Stock		21,840	21,791
Debtors		764,206	384,789
Cash at bank and in hand		<u>155,959</u>	<u>16,056</u>
		942,005	422,636
Creditors: amounts falling due within one year		<u>(1,144,913)</u>	<u>(804,432)</u>
Net current liabilities		<u>(202,908)</u>	<u>(381,796)</u>
Total assets less current liabilities		1,758,938	1,094,763
Creditors: amounts falling due after more than one year		<u>(1,382,771)</u>	<u>(1,237,767)</u>
Net assets/(liabilities)		<u><u>376,167</u></u>	<u><u>(143,004)</u></u>
Capital and reserves			
Called up share capital	4	100,000	100,000
Revaluation reserve		492,962	-
Profit and loss account		<u>(216,795)</u>	<u>(243,004)</u>
Shareholders' funds/(deficit)		<u><u>376,167</u></u>	<u><u>(143,004)</u></u>

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

Agrimar (U.K.) Limited
(Registration number: 01562933)

Abbreviated balance sheet at 31 December 2015

..... *continued*

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 29/02/2016



.....
Mr S J Dixon
Director

Agrimar (U.K.) Limited

Notes to the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation rate and method
Fixtures, fittings and equipment	10% straight line
Motor vehicles	25% straight line

Investment properties

In accordance with the requirement of the Financial Reporting Standard for Smaller Entities (effective January 2015), investment properties owned by the company are stated at their open market value at the balance sheet date and any aggregate surplus or deficit is transferred to the revaluation reserve.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential and so their current value is of far more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective January 2015) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made the profit for the year would have been decreased by depreciation.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Agrimar (U.K.) Limited

Notes to the abbreviated accounts for the year ended 31 December 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	1,573,442	1,573,442
Revaluations	492,962	492,962
Additions	157	157
At 31 December 2015	<u>2,066,561</u>	<u>2,066,561</u>
Depreciation		
At 1 January 2015	96,883	96,883
Charge for the year	<u>7,832</u>	<u>7,832</u>
At 31 December 2015	<u>104,715</u>	<u>104,715</u>
Net book value		
At 31 December 2015	<u>1,961,846</u>	<u>1,961,846</u>
At 31 December 2014	<u>1,476,559</u>	<u>1,476,559</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Agrimar (U.K.) Limited

Notes to the abbreviated accounts for the year ended 31 December 2015

..... continued

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings Brentford Management Company Limited	Ordinary	100%	Dormant

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	<u>1,382,771</u>	<u>1,237,767</u>

4 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>

5 Ultimate holding company

The ultimate holding company is Agrimatco Limited, a company incorporated in Cyprus.