

OISE EDUCATION LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2005

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Company no 01562170

OISE EDUCATION LIMITED

FINANCIAL STATEMENTS

For the year ended 31 DECEMBER 2005

Company registration number:	01562170
Registered office:	OISE House Binsey Lane Oxford OX2 0EY
Directors:	T Gins A Meyrick
Secretary:	A Meyrick

OISE EDUCATION LIMITED

FINANCIAL STATEMENTS

For the year ended 31 DECEMBER 2005

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OISE EDUCATION LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with the financial statements for the year ended 31 December 2005.

Principal activities

The company did not trade during the period. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the Holding Company.

Directors

The membership of the Board is set out below.

The interests of the directors in the shares of the company as at 31 December 2005 and 31 December 2004 were as follows:

	31 December 2005	Ordinary shares 31 December 2004
T Gins	-	-
F Gins (resigned 21 st April 2005)	-	-
A Meyrick (appointed 26 th May 2005)	-	-

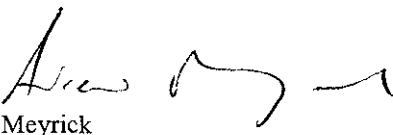
Director's responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD


A Meyrick
Director
7 October 2006

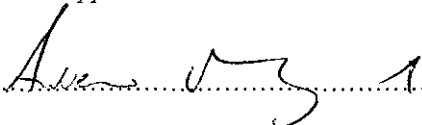
OISE EDUCATION LIMITED**BALANCE SHEET AT 31 DECEMBER 2005**

	Note	2005 £	2004 £
Debtors			
Amount due from parent undertaking		100	100
Capital and reserves			
Called up share capital	2	100	100
Shareholders' funds		<u>100</u>	<u>100</u>

For the year ended 31 December 2005, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

I acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The Directors approved the financial statements on 7 October 2006

.....  **Director**

The accompanying accounting policies and notes form an integral part of these financial statements.

OISE EDUCATION LIMITED

NOTES TO THE BALANCE SHEET

For the year ended 31 December 2005

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

3. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2005 and 31 December 2004.

4. ULTIMATE PARENT UNDERTAKING

The directors consider that the ultimate parent undertaking of this company is OISE Holdings Limited, which is registered in England and Wales.