

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
PLANTOOL LIMITED

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for the Year Ended 31 December 2015**

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PLANTOOL LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS: S G M Jones
B Jones

SECRETARY: B M Jones

REGISTERED OFFICE: 3 Low March Industrial Estate
Daventry
Northamptonshire
NN11 4SD

REGISTERED NUMBER: 01561496 (England and Wales)

ACCOUNTANTS: Stewart Fletcher and Barrett
Chartered Accountants
Manor Court Chambers
Townsend Drive
Nuneaton
Warwickshire
CV11 6RU

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,769,925</u>		<u>1,486,028</u>
			1,769,925		1,486,028
CURRENT ASSETS					
Stocks		15,270		14,543	
Debtors		307,579		287,651	
Cash in hand		<u>4,138</u>		<u>1,600</u>	
		326,987		303,794	
CREDITORS					
Amounts falling due within one year	4	<u>836,934</u>		<u>583,466</u>	
NET CURRENT LIABILITIES			<u>(509,947)</u>		<u>(279,672)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,259,978		1,206,356
CREDITORS					
Amounts falling due after more than one year	4		(310,817)		(326,274)
PROVISIONS FOR LIABILITIES			<u>(176,330)</u>		<u>(144,404)</u>
NET ASSETS			<u><u>772,831</u></u>		<u><u>735,678</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		22,000		22,000
Share premium			28,000		28,000
Profit and loss account			<u>722,831</u>		<u>685,678</u>
SHAREHOLDERS' FUNDS			<u><u>772,831</u></u>		<u><u>735,678</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2016 and were signed on its behalf by:

B M Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Hire fleet	- 50% on cost, 33% on cost, 25% on cost, 20% on cost, 10% on cost and Straight line over 20 years
Fixtures and fittings	- 25% on cost and 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS**COST**

At 1 January 2015
and 31 December 2015

Total
£

166,142

AMORTISATION

At 1 January 2015
and 31 December 2015

166,142

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

-
-
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	2,617,071
Additions	500,501
Disposals	<u>(152,470)</u>
At 31 December 2015	<u>2,965,102</u>
DEPRECIATION	
At 1 January 2015	1,131,043
Charge for year	164,394
Eliminated on disposal	<u>(100,260)</u>
At 31 December 2015	<u>1,195,177</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,769,925</u>
At 31 December 2014	<u>1,486,028</u>

4. CREDITORS

Creditors include an amount of £ 705,946 (2014 - £ 630,921) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
22,000	Ordinary shares	£1	<u>22,000</u>	<u>22,000</u>

6. ULTIMATE PARENT COMPANY

The ultimate parent company is Mayo Rose Limited, a company which owns 82% of the issued share capital of Plantool Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.