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Registration number: 1560999 (England and Wales)

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION  
LIMITED**

(A COMPANY LIMITED BY GUARANTEE)

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2016**



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**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
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**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**COMPANY INFORMATION**

**Director** J P W Lavery

**Company Secretary** J P W Lavery

**Registered office** 12 Blacks Road  
Hammersmith  
London  
W6 9EU

**Accountants** Service Charge Assurance Limited  
Chartered Accountants  
Salatin House  
19 Cedar Road  
Sutton  
Surrey  
SM2 5DA

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**DIRECTOR'S REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2016**

The director presents his report and the unaudited financial statements for the year ended 28 September 2016.

**Principal activity**

The principal activity of the company is that of a residents flat management company.

**Director of the company**


The director who held office during the year and up to the date of signing these financial statements was as follows:

J P W Lavery

**Small company provisions**

The director has taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing Director's Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Director on 9 December 2016 and signed by:

  
.....

J P W Lavery  
Company secretary

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2016**

	Notes	2016 £	2015 £
Service charge income		15,477	14,297
Service charge expenses		<u>(15,477)</u>	<u>(14,297)</u>
<b>Total surplus/(deficit)</b>		<u>-</u>	<u>-</u>
<b>Surplus/(deficit) on ordinary activities before taxation</b>		-	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Surplus/(deficit) for the financial year</b>	7	<u><u>-</u></u>	<u><u>-</u></u>

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**

**(REGISTRATION NUMBER: 1560999)**

**BALANCE SHEET AT 28 SEPTEMBER 2016**

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	4	12,399	13,005
Cash at bank		4,788	2,455
		<u>17,187</u>	<u>15,460</u>
<b>Creditors: Amounts falling due within one year</b>	5	<u>(3,586)</u>	<u>(1,859)</u>
<b>Net assets</b>		<u>13,601</u>	<u>13,601</u>
<b>Reserves</b>			
General reserve	7	<u>13,601</u>	<u>13,601</u>

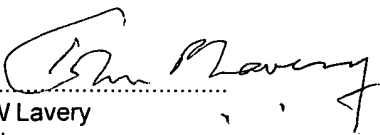
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 28 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledges his director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 9 December 2016

  
.....  
J P W Lavery  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**

**1 ACCOUNTING POLICIES**

**Going concern**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

**Departures from Companies Act requirements**

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

**Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

**2 DIRECTOR'S REMUNERATION**

No remuneration was paid to the director during the year (2015: £nil).

**3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 28 September 2016 nor for the year ended 28 September 2015.

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2016**  
**(CONTINUED)**

**4 DEBTORS**

	2016 £	2015 £
Service charge arrears	4,921	6,788
Accrued service charge contribution	4,937	3,757
Prepayments and accrued income	2,541	2,460
	<u>12,399</u>	<u>13,005</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Service charge creditors	264	180
Service charges received in advance	2,488	964
Accruals and deferred income	834	715
	<u>3,586</u>	<u>1,859</u>

**6 Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

**7 RESERVES**

	General reserve £
Balance at 29 September 2015	<u>13,601</u>
Balance at 28 September 2016	<u>13,601</u>