

Registration number 1560999 (England and Wales)

**GAINSBOROUGH ROAD RESIDENTS  
ASSOCIATION LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 28 SEPTEMBER 2010**

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**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**OFFICERS AND ADVISERS**

<b>Directors</b>	J P W Lavery J Wall
<b>Secretary</b>	J P W Lavery
<b>Registered office</b>	12 Blacks Road Hammersmith London W6 9EU
<b>Accountants</b>	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2010**

The directors present their report and the financial statements for the year ended 28 September 2010

**Principal activity**

The principal activity of the company was that of a residents flat management company

**Directors**

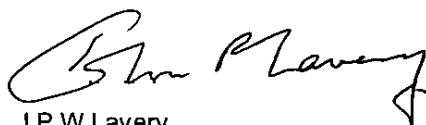
The directors who held office during the year were as follows

- J P W Lavery
- J Wall

**Small company provisions**

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 9 February 2011 and signed on its behalf by



J P W Lavery  
Company Secretary

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2010**

	Note	2010 £	2009 £
Service charge income		11,643	10,540
Service charge expenses		(11,643)	(11,261)
<b>Service charge deficit</b>		<u>-</u>	<u>(721)</u>
Interest receivable and similar income		-	74
<b>Deficit on ordinary activities before taxation</b>		<u>-</u>	<u>(647)</u>
<b>Deficit for the financial year</b>	7	<u><u>-</u></u>	<u><u>(647)</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

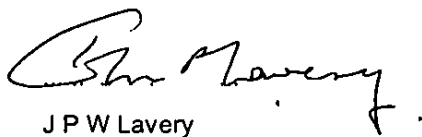
**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET AS AT 28 SEPTEMBER 2010**


		2010	2009
	Note	£	£
<b>Current assets</b>			
Debtors	4	10,560	9,744
Cash at bank		6,651	11,425
		<u>17,211</u>	<u>21,169</u>
<b>Creditors. Amounts falling due within one year</b>	5	<u>(3,610)</u>	<u>(7,568)</u>
<b>Net assets</b>		<u>13,601</u>	<u>13,601</u>
<b>Capital and reserves</b>			
General reserve	7	<u>13,601</u>	<u>13,601</u>
		<u>13,601</u>	<u>13,601</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 28 September 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

Approved by the Board on 9 February 2011 and signed on its behalf by

  
J P W Lavery  
Director

  
J Wall  
Director

The notes on pages 5 to 6 form an integral part of these financial statements

# **GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2010**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

#### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

### **2 DIRECTORS' REMUNERATION**

No remuneration was paid to the directors during the year (2009 - £nil)

### **3 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 28 September 2010 nor for the year ended 28 September 2009.

### **4 DEBTORS**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Service charge arrears	7,142	7,544
Accrued service charge contribution	1,103	-
Other debtors	115	-
Prepayments and accrued income	2,200	2,200
	<u>10,560</u>	<u>9,744</u>

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2010**

**(CONTINUED)**

**5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Service charge creditors	547	3,785
Service charges received in advance	2,481	3,203
Accruals and deferred income	582	580
	<u>3,610</u>	<u>7,568</u>

**6 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7 RESERVES**

	<b>General reserve £</b>
Balance at 29 September 2009	13,601
Deficit for the year	-
Balance at 28 September 2010	<u>13,601</u>