

Reg

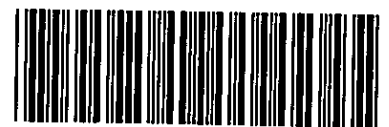
Registration number 1560999 (England and Wales)

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION
LIMITED**

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 SEPTEMBER 2012

THURSDAY



A236R2DU

A15

28/02/2013

#243

COMPANIES HOUSE

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
CONTENTS

Company Information	1
Directors' Report	2
Revenue Account	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
COMPANY INFORMATION

Directors J P W Lavery

J Wall

Company Secretary J P W Lavery

Registered office 12 Blacks Road
Hammersmith
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2012

The directors present their report and the unaudited financial statements for the year ended 28 September 2012

Principal activity

The principal activity of the company is that of a residents flat management company

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows

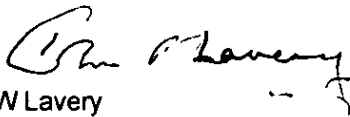
J P W Lavery

J Wall

Small company provisions

The Directors' Report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 31 January 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J P W Lavery', with a stylized flourish at the end.

J P W Lavery
Company secretary

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2012

	Notes	2012 £	2011 £
Service charge income		17,051	15,015
Service charge expenses		<u>(17,051)</u>	<u>(15,015)</u>
Gross surplus/(deficit)		<u>-</u>	<u>-</u>
Surplus/(deficit) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year	7	<u><u>-</u></u>	<u><u>-</u></u>

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
(REGISTRATION NUMBER: 1560999)
BALANCE SHEET AT 28 SEPTEMBER 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	4	14,547	15,605
Cash at bank		<u>3,302</u>	<u>7,063</u>
		17,849	22,668
Creditors: Amounts falling due within one year	5	<u>(4,248)</u>	<u>(9,067)</u>
Net assets		<u>13,601</u>	<u>13,601</u>
Capital and reserves			
General reserve	7	<u>13,601</u>	<u>13,601</u>


The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 28 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the Board on 31 January 2013 and signed on its behalf by


J P W Lavery
Director

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2011 nil)

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 28 September 2012 nor for the year ended 28 September 2011.

4 DEBTORS

	2012	2011
	£	£
Service charge arrears	5,764	7,753
Accrued service charge contribution	6,428	4,475
Other debtors	-	115
Prepayments and accrued income	2,355	3,262
	<u>14,547</u>	<u>15,605</u>

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2012
(CONTINUED)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Service charge creditors	-	4,503
Service charges received in advance	2,364	2,751
Accruals and deferred income	1,884	1,813
	<u>4,248</u>	<u>9,067</u>

6 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

7 RESERVES

	General reserve £
Balance at 29 September 2011	13,601
Balance at 28 September 2012	<u>13,601</u>

8 CONTROL

No one person or entity has overall control of the company.