

Registration number 1560999 (England and Wales)

**GAINSBOROUGH ROAD RESIDENTS
ASSOCIATION LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 28 SEPTEMBER 2011

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COMPANIES HOUSE

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
OFFICERS AND ADVISERS

Directors	J P W Lavery J Wall
Secretary	J P W Lavery
Registered office	12 Blacks Road Hammersmith London W6 9EU
Accountants	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2011

The directors present their report and the financial statements for the year ended 28 September 2011

Principal activity

The principal activity of the company is that of a residents flat management company

Directors

The directors who held office during the year were as follows

- J P W Lavery
- J Wall

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board on 15 February 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'J P W Lavery', is written over a horizontal line.

J P W Lavery
Company Secretary

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2011

	Note	2011 £	2010 £
Service charge income		15,015	11,643
Service charge expenses		(15,015)	(11,643)
Surplus on ordinary activities before taxation		<u>-</u>	<u>-</u>
Surplus for the financial year	7	<u><u>-</u></u>	<u><u>-</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED

(REGISTRATION NUMBER: 01560999)

BALANCE SHEET AS AT 28 SEPTEMBER 2011

		2011	2010
	Note	£	£
Current assets			
Debtors	4	15,605	10,560
Cash at bank		<u>7,063</u>	<u>6,651</u>
		22,668	17,211
Creditors. Amounts falling due within one year	5	<u>(9,067)</u>	<u>(3,610)</u>
Net assets		<u>13,601</u>	<u>13,601</u>
Capital and reserves			
General reserve	7	<u>13,601</u>	<u>13,601</u>
		<u>13,601</u>	<u>13,601</u>


The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


For the year ending 28 September 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 15 February 2012 and signed on its behalf by


J P W Lavery
Director


J Wall
Director

The notes on pages 5 to 6 form an integral part of these financial statements

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2010 - £nil)

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 28 September 2011 nor for the year ended 28 September 2010.

4 DEBTORS

	2011	2010
	£	£
Service charge arrears	7,753	7,142
Accrued service charge contribution	4,475	1,103
Other debtors	115	115
Prepayments and accrued income	3,262	2,200
	<u>15,605</u>	<u>10,560</u>

GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2011**

(CONTINUED)

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Service charge creditors	4,503	547
Service charges received in advance	2,751	2,481
Accruals and deferred income	1,813	582
	<u>9,067</u>	<u>3,610</u>

6 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £5 towards the assets of the company in the event of liquidation.

7 RESERVES

	General reserve £
Balance at 29 September 2010	13,601
Surplus for the year	-
Balance at 28 September 2011	<u>13,601</u>

8 RELATED PARTIES

Controlling entity

No one person or entity has overall control of the company.