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Registration number: 1560999 (England and Wales)

**GAINSBOROUGH ROAD RESIDENTS  
ASSOCIATION LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL  
STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2008**



**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**OFFICERS AND ADVISERS**

<b>Directors</b>	J P W Lavery J Wall
<b>Secretary</b>	J P W Lavery
<b>Registered office</b>	12 Blacks Road Hammersmith London W6 9EU
<b>Accountants</b>	Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 28 SEPTEMBER 2008**

The directors present their report and the financial statements for the year ended 28 September 2008.

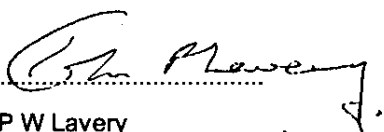
**Principal activity**

The principal activity of the company was that of a residents management company.

**Small company provisions**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 13 March 2009 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J P W Lavery', is written over a horizontal dotted line.

J P W Lavery  
Company Secretary

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**REVENUE ACCOUNT FOR THE YEAR ENDED**  
**28 SEPTEMBER 2008**

	Note	2008 £	2007 £
Service charge income		10,540	10,241
Service charge expenses		(12,839)	(12,154)
<b>Service charge deficit</b>		(2,299)	(1,913)
Interest receivable and similar income		311	329
<b>Deficit on ordinary activities before taxation</b>		(1,988)	(1,584)
<b>Deficit for the financial year</b>	6	(1,988)	(1,584)

The notes on pages 5 to 6 form an integral part of these financial statements.

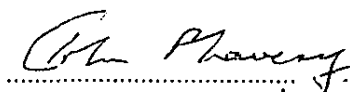
**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**  
**BALANCE SHEET AS AT 28 SEPTEMBER 2008**

		2008	2007
	Note	£	£
<b>Current assets</b>			
Debtors	3	8,614	21,787
Cash at bank		18,298	19,955
		<u>26,912</u>	<u>41,742</u>
<b>Creditors: Amounts falling due within one year</b>	4	<u>(12,664)</u>	<u>(25,506)</u>
<b>Net assets</b>		<u>14,248</u>	<u>16,236</u>
<b>Capital and reserves</b>			
General reserve	6	14,248	16,236
		<u>14,248</u>	<u>16,236</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 28 September 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 13 March 2009 and signed on its behalf by:



J P W Lavery  
Director



J Wall  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

# **GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2008**

### **1 ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

#### **Cash flow statement**

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company.

#### **Service charge income**

Service charge income represents service charges receivable from the lessees for the year.

### **2 TAXATION**

No liability to UK corporation tax arose on activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

### **3 DEBTORS**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Service charge arrears	6,499	19,711
Other debtors	-	42
Prepayments and accrued income	2,115	2,034
	<u>8,614</u>	<u>21,787</u>

### **4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Service charge creditors	3,285	-
Service charges in advance	247	1,580
Major works refund due	8,364	23,001
Accruals and deferred income	768	925
	<u>12,664</u>	<u>25,506</u>

**GAINSBOROUGH ROAD RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 SEPTEMBER 2008**

**(CONTINUED)**

**5 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**6 RESERVES**

	<b>Sinking fund</b>
	<b>£</b>
At 29 September 2007	16,236
Deficit for the year	(1,988)
At 28 September 2008	<u>14,248</u>