

REGISTERED NUMBER: 01560910 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2010

FOR

F K C CARACCIO LIMITED



1 FEB 2011

F K C CARACCIO LIMITED

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FOR THE YEAR ENDED 31ST MAY 2010

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F K C CARACCIO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2010

DIRECTORS: K J Caraccio
Mrs C A Caraccio

SECRETARY: Mrs C A Caraccio

REGISTERED OFFICE: Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

REGISTERED NUMBER: 01560910 (England and Wales)

ACCOUNTANTS: Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

F K C CARACCIO LIMITED**ABBREVIATED BALANCE SHEET**
31ST MAY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	11,275	14,344
		<u>11,275</u>	<u>14,344</u>
CURRENT ASSETS			
Stocks		71,148	35,147
Debtors		49,229	80,624
Cash in hand		200	6,674
		<u>120,577</u>	<u>122,445</u>
CREDITORS			
Amounts falling due within one year	4	129,184	125,712
		<u>129,184</u>	<u>125,712</u>
NET CURRENT LIABILITIES		<u>(8,607)</u>	<u>(3,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,668</u>	<u>11,077</u>
CAPITAL AND RESERVES			
Called up share capital	5	90	90
Profit and loss account		2,578	10,987
		<u>2,668</u>	<u>11,077</u>
SHAREHOLDERS' FUNDS		<u>2,668</u>	<u>11,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

F K C CARACCIO LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17-02-11 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K J Caraccio', written over a horizontal line.

K J Caraccio - Director

The notes form part of these abbreviated accounts

F K C CARACCIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST MAY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009 and 31st May 2010	<u>3,000</u>
AMORTISATION	
At 1st June 2009 and 31st May 2010	<u>3,000</u>
NET BOOK VALUE	
At 31st May 2010	<u><u>-</u></u>
At 31st May 2009	<u><u>-</u></u>

F K C CARACCIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2009	72,438
Additions	465
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At 31st May 2010	72,903
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DEPRECIATION	
At 1st June 2009	58,092
Charge for year	3,536
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At 31st May 2010	61,628
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NET BOOK VALUE	
At 31st May 2010	11,275
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At 31st May 2009	14,346
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4 CREDITORS

Creditors include an amount of £24,229 (2009 - £76,987) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2010	2009
Number	Class		£	£
90	Ordinary	£1	90	90
			<hr/>	<hr/>