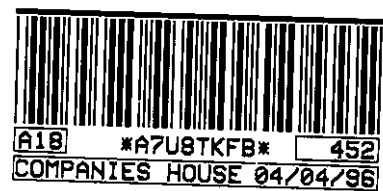


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1995

FOR

SANDPIT MANAGEMENT COMPANY LIMITED



SANDPIT MANAGEMENT COMPANY LIMITED

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SANDPIT MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS: Mrs. E. M. Mellor
P. Thornton Esq
D. C. Ablett Esq

SECRETARY: Mrs. P. K. Finch

REGISTERED OFFICE: 4 Canterbury Court
Battlefield Road
St. Albans
Herts. AL1 4DX

REGISTERED NUMBER: 1560270

ACCOUNTANTS: George Arthur
Chartered Accountants
36 Lattimore Road
St. Albans
Herts.
AL1 3XP

SANDPIT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 1995

		1995		1994	
	Notes	£	£	£	£
CURRENT ASSETS:					
Debtors		5,400		-	
Cash at Bank		931		5,926	
		<u>6,331</u>		<u>5,926</u>	
CREDITORS: Amounts falling due within one year		5,698		5,293	
NET CURRENT ASSETS:			633		633
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£633</u>		<u>£633</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	2		541		541
Profit & Loss Account			92		92
Shareholders' Funds			<u>£633</u>		<u>£633</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

SANDPIT MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

..... *G. M. Mellor*
DIRECTOR

Approved by the Board on ..*28-3-96*.....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1995

Accounting Convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover represents amounts receivable from residents, adjusted for transfers to/from provisions.

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal

1995

1994

Value:

3

37

£1

541

541

541

Ordinary