

Registered number
01558349

D G Bruce Enterprises Limited

Unaudited Filleted Accounts

31 October 2020

D G Bruce Enterprises Limited**Registered number:** 01558349**Balance Sheet****as at 31 October 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	911,771	911,995
Investments	4	253,503	253,503
		<u>1,165,274</u>	<u>1,165,498</u>
Current assets			
Debtors	5	10,496	90,438
Cash at bank and in hand		368,024	272,955
		<u>378,520</u>	<u>363,393</u>
Creditors: amounts falling due within one year	6	(54,304)	(35,300)
Net current assets		<u>324,216</u>	<u>328,093</u>
Total assets less current liabilities		<u>1,489,490</u>	<u>1,493,591</u>
Provisions for liabilities		(241)	(284)
Net assets		<u>1,489,249</u>	<u>1,493,307</u>
Capital and reserves			
Called up share capital		2,102	2,102
Profit and loss account		1,487,147	1,491,205
Shareholders' funds		<u>1,489,249</u>	<u>1,493,307</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D.G.Bruce

Director

Approved by the board on 8 June 2021

D G Bruce Enterprises Limited
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue from rents receivable during the financial year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0%
Leasehold land and buildings	over the lease term
Plant and machinery	15% on written down value

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 November 2019	912,244	14,525	926,769
At 31 October 2020	<u>912,244</u>	<u>14,525</u>	<u>926,769</u>
Depreciation			
At 1 November 2019	1,742	13,032	14,774
Charge for the year	-	224	224
At 31 October 2020	<u>1,742</u>	<u>13,256</u>	<u>14,998</u>
Net book value			
At 31 October 2020	<u>910,502</u>	<u>1,269</u>	<u>911,771</u>
At 31 October 2019	910,502	1,493	911,995

4 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 November 2019	253,503
At 31 October 2020	<u>253,503</u>

5 Debtors	2020	2019
	£	£
Trade debtors	239	139
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7,761	7,871
Other debtors	2,496	82,428
	<u>10,496</u>	<u>90,438</u>

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	895	879
Taxation and social security costs	13,353	(15,476)
Other creditors	40,056	49,897
	<u>54,304</u>	<u>35,300</u>

7 Controlling party

The controlling party is D.G.Bruce by virtue of his ownership of 98% of the issued Ordinary share capital of the company.

8 Other information

D G Bruce Enterprises Limited is a private company limited by shares and incorporated in England. Its registered office is:

48 Perry Street,
Northfleet,
Kent,
DA11 8RE.

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