

Registered number
1558349

D G Bruce Enterprises Limited
Report and Unaudited Accounts
31 October 2017

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D G Bruce Enterprises Limited
Report and accounts
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D G Bruce Enterprises Limited
Company Information

Director

D.G.Bruce

Secretary

Stirling Secretarial Services Limited

Accountants

Athawes & Co Limited
Stirling House, Sunderland Quay,
Culpeper Close
Rochester
Kent
ME2 4HN

Bankers

Lloyds Bank plc,
78 New Road,
Gravesend,
Kent,
DA11 0AR.

Registered office

48 Perry Street,
Northfleet,
Kent,
DA11 8RE.

Registered number

1558349

D G Bruce Enterprises Limited

Registered number: 1558349

Director's Report

The director presents his report and accounts for the year ended 31 October 2017.

Principal activities

The principal activity of the company throughout the year was that of property investment, and letting of property including holiday letting.

Directors

The following persons served as directors during the year:

D.G.Bruce

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 8 March 2018 and signed on its behalf.

D.G.Bruce
Director

A handwritten signature in black ink, appearing to be 'D.G. Bruce', written over a horizontal line.

D G Bruce Enterprises Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of D G Bruce Enterprises Limited for the year ended 31 October 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D G Bruce Enterprises Limited for the year ended 31 October 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Athawes & Co Limited
Chartered Accountants
Stirling House, Sunderland Quay,
Culpeper Close
Rochester
Kent
ME2 4HN

14 March 2018

D G Bruce Enterprises Limited
Profit and Loss Account
for the year ended 31 October 2017

	2017 £	2016 £
Turnover	50,120	452,438
Cost of sales	-	(344,079)
Gross profit	<u>50,120</u>	<u>108,359</u>
Administrative expenses	(48,580)	(58,414)
Operating profit	<u>1,540</u>	<u>49,945</u>
Profit before taxation	<u>1,540</u>	<u>49,945</u>
Tax on profit	(1,424)	(9,999)
Profit for the financial year	<u>116</u>	<u>39,946</u>

D G Bruce Enterprises Limited

Registered number: 1558349

Balance Sheet

as at 31 October 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,166,215	834,144
Investments	4	253,503	-
		<u>1,419,718</u>	<u>834,144</u>
Current assets			
Debtors	5	12,851	12,689
Cash at bank and in hand		41,566	638,942
		<u>54,417</u>	<u>651,631</u>
Creditors: amounts falling due within one year	6	(32,511)	(39,118)
Net current assets		<u>21,906</u>	<u>612,513</u>
Total assets less current liabilities		<u>1,441,624</u>	<u>1,446,657</u>
Provisions for liabilities		(462)	(551)
Net assets		<u>1,441,162</u>	<u>1,446,106</u>
Capital and reserves			
Called up share capital		2,102	2,102
Profit and loss account		1,439,060	1,444,004
Shareholders' funds		<u>1,441,162</u>	<u>1,446,106</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D.G.Bruce

Director

Approved by the board on

8 March 2018

D G Bruce Enterprises Limited
Statement of Changes in Equity
for the year ended 31 October 2017

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
At 1 November 2015	2,102	-	-	1,414,134	1,416,236
Profit for the financial year				39,946	39,946
Dividends				(10,076)	(10,076)
At 31 October 2016	<u>2,102</u>	<u>-</u>	<u>-</u>	<u>1,444,004</u>	<u>1,446,106</u>
At 1 November 2016	2,102	-	-	1,444,004	1,446,106
Profit for the financial year				116	116
Dividends				(5,060)	(5,060)
At 31 October 2017	<u>2,102</u>	<u>-</u>	<u>-</u>	<u>1,439,060</u>	<u>1,441,162</u>

D G Bruce Enterprises Limited
Notes to the Accounts
for the year ended 31 October 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	0%
Leasehold land and buildings	over the lease term
Plant and machinery	15% on written down value
Motor vehicle	25% on written down value

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

D G Bruce Enterprises Limited
Notes to the Accounts
for the year ended 31 October 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 November 2016	833,129	14,525	2,495	850,149
Additions	<u>332,517</u>	<u>-</u>	<u>-</u>	<u>332,517</u>
At 31 October 2017	<u>1,165,646</u>	<u>14,525</u>	<u>2,495</u>	<u>1,182,666</u>
Depreciation				
At 1 November 2016	1,742	12,093	2,170	16,005
Charge for the year	<u>-</u>	<u>365</u>	<u>81</u>	<u>446</u>
At 31 October 2017	<u>1,742</u>	<u>12,458</u>	<u>2,251</u>	<u>16,451</u>
Net book value				
At 31 October 2017	<u>1,163,904</u>	<u>2,067</u>	<u>244</u>	<u>1,166,215</u>
At 31 October 2016	<u>831,387</u>	<u>2,432</u>	<u>325</u>	<u>834,144</u>

D G Bruce Enterprises Limited
Notes to the Accounts
for the year ended 31 October 2017

4 Investments

	Investments in subsidiary undertakings £
Cost	
Additions	253,503
At 31 October 2017	<u>253,503</u>

5 Debtors

	2017 £	2016 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,535	-
Other debtors	<u>2,316</u>	<u>12,689</u>
	<u>12,851</u>	<u>12,689</u>

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	783	1,272
Taxation and social security costs	(28,217)	(21,951)
Other creditors	<u>59,945</u>	<u>59,797</u>
	<u>32,511</u>	<u>39,118</u>

7 Controlling party

The controlling party is D.G.Bruce by virtue of his ownership of 99% of the issued Ordinary share capital of the company.

8 Other information

D G Bruce Enterprises Limited is a private company limited by shares and incorporated in England. Its registered office is:
48 Perry Street,
Northfleet,
Kent,
DA11 8RE.