

REGISTRARS COPY



**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
BILZ TOOL LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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for the year ended 31 December 2013**

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BILZ TOOL LIMITED

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTOR: D.A. Butler

REGISTERED OFFICE: One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

REGISTERED NUMBER: 01558030

AUDITORS: Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

**REPORT OF THE INDEPENDENT AUDITORS TO
BILZ TOOL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Bilz Tool Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

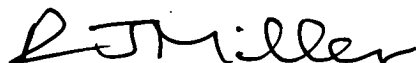
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Miller BA ACA (Senior Statutory Auditor)
for and on behalf of Dafferns LLP
Chartered Accountants
Statutory Auditor
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

28 February 2014

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	24,821	2,057
Investments	3	2	2
		<u>24,823</u>	<u>2,059</u>
CURRENT ASSETS			
Stocks		336,918	445,179
Debtors		442,120	422,741
Cash at bank		377,370	279,212
		<u>1,156,408</u>	<u>1,147,132</u>
CREDITORS			
Amounts falling due within one year		143,496	121,189
		<u>143,496</u>	<u>121,189</u>
NET CURRENT ASSETS		<u>1,012,912</u>	<u>1,025,943</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,037,735</u>	<u>1,028,002</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,100,000	1,100,000
Profit and loss account		(62,265)	(71,998)
		<u>1,037,735</u>	<u>1,028,002</u>
SHAREHOLDERS' FUNDS		<u>1,037,735</u>	<u>1,028,002</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 February 2014 and were signed by:



D.A. Butler - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Patents and licences are amortised in equal annual instalments over the term of the patent or licence.

Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows:-

Plant and machinery	Between 3 and 10 years
Fixtures and fittings	Between 3 and 10 years
Motor vehicles	4 years

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Group financial statements

Consolidated financial statements are not required to be produced because the company and its subsidiary qualify as a small group.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	101,072
Additions	26,387
	<hr/>
At 31 December 2013	127,459
	<hr/>
DEPRECIATION	
At 1 January 2013	99,015
Charge for year	3,623
	<hr/>
At 31 December 2013	102,638
	<hr/>
NET BOOK VALUE	
At 31 December 2013	24,821
	<hr/>
At 31 December 2012	2,057
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013 and 31 December 2013	2
	<hr/>
NET BOOK VALUE	
At 31 December 2013	2
	<hr/>
At 31 December 2012	2
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Otto Bilz (UK) Limited
Nature of business: Dormant

	% holding	2013 £	2012 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		2	2
		<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2013 £	2012 £
1,100,000	Ordinary	£1	1,100,000	1,100,000
			<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Bilz Holding GmbH, a company which is incorporated in Germany. The ultimate parent company is ITS International Tool Systems GmbH & Co.KG, a company which is incorporated in Germany.

6. RELATED PARTY DISCLOSURES

The results of the Company are included in the consolidated financial statements of its ultimate parent company. Therefore, advantage has been taken of the exemption for disclosure of transactions with fellow group companies.