

**Registered Number 01556369**

**ABRAN TOOLS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	58,709	46,793
		<u>58,709</u>	<u>46,793</u>
<b>Current assets</b>			
Stocks		93,503	90,817
Debtors		154,856	211,455
Cash at bank and in hand		154,707	165,428
		<u>403,066</u>	<u>467,700</u>
<b>Creditors: amounts falling due within one year</b>		(235,422)	(227,699)
<b>Net current assets (liabilities)</b>		<u>167,644</u>	<u>240,001</u>
<b>Total assets less current liabilities</b>		<u>226,353</u>	<u>286,794</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,674)	(6,117)
<b>Total net assets (liabilities)</b>		<u>216,679</u>	<u>280,677</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		216,579	280,577
<b>Shareholders' funds</b>		<u>216,679</u>	<u>280,677</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

**Mr G Edwards, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover shown in profit and loss account presents revenue earned during the period exclusive of VAT

**Tangible assets depreciation policy**

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery 15% reducing balance, Office equipment 15% reducing balance, Motor vehicles 25% reducing balance.

**Valuation information and policy**

Stock and work in progress are valued at the lower of costs or net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	125,493
Additions	27,302
Disposals	(22,902)
Revaluations	-
Transfers	-
At 30 June 2016	<u>129,893</u>
<b>Depreciation</b>	
At 1 July 2015	78,700
Charge for the year	9,950
On disposals	(17,466)
At 30 June 2016	<u>71,184</u>
<b>Net book values</b>	
At 30 June 2016	<u>58,709</u>
At 30 June 2015	<u>46,793</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.