

**REGISTERED NUMBER: 01555485**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016**

**FOR**

**AGRO EXPORTS LIMITED**



# **AGRO EXPORTS LIMITED**

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**AGRO EXPORTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2016**

**DIRECTORS:**

N. Sutton  
Mrs. J.H. Sutton

**SECRETARY:**

Mrs. J.H. Sutton

**REGISTERED OFFICE:**

Ivy House Farm  
Gorsley  
Ross-on-Wye  
Herefordshire  
HR9 7SL

**REGISTERED NUMBER:**

01555485

**ACCOUNTANTS:**

Brealey Foster & Co  
Edwards Centre  
The Horsefair  
Hinckley  
Leicestershire  
LE10 0AN

**AGRO EXPORTS LIMITED (REGISTERED NUMBER: 01555485)**

**ABBREVIATED BALANCE SHEET  
31 MAY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	8,892	13,195
<b>CURRENT ASSETS</b>			
Stocks		5,000	7,917
Debtors		139	5,331
Cash at bank		37,258	15,766
		<u>42,397</u>	<u>29,014</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>17,136</u>	<u>9,395</u>
<b>NET CURRENT ASSETS</b>		<u>25,261</u>	<u>19,619</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>34,153</u></u>	<u><u>32,814</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		33,153	31,814
<b>SHAREHOLDERS' FUNDS</b>		<u><u>34,153</u></u>	<u><u>32,814</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**AGRO EXPORTS LIMITED (REGISTERED NUMBER: 01555485)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14-11-2016 and were signed on its behalf by:



.....  
N. Sutton - Director

The notes form part of these abbreviated accounts

## AGRO EXPORTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2015	132,663
Additions	950
Disposals	(15,720)
	<hr/>
At 31 May 2016	117,893
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2015	119,468
Charge for year	1,518
Eliminated on disposal	(11,985)
	<hr/>
At 31 May 2016	109,001
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2016	8,892
	<hr/>
At 31 May 2015	13,195
	<hr/>

# **AGRO EXPORTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MAY 2016**

### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>