

REGISTERED NUMBER: 1555485

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2011

FOR

AGRO EXPORTS LIMITED

SATURDAY



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14/01/2012

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COMPANIES HOUSE

AGRO EXPORTS LIMITED

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AGRO EXPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2011

DIRECTORS: N Sutton
Mrs J H Sutton

SECRETARY: Mrs J H Sutton

REGISTERED OFFICE: Ivy House Farm
Gorsley
Ross-on-Wye
Herefordshire
HR9 7SL

REGISTERED NUMBER: 1555485

ACCOUNTANTS: Brealey Foster & Co
Chartered Accountants
Edwards Centre
The Horsefair
Hinckley
Leics LE10 0AN

AGRO EXPORTS LIMITED
ABBREVIATED BALANCE SHEET
31ST MAY 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 30,650 | 22,290 |
| CURRENT ASSETS | | | |
| Stocks | | 10,000 | 15,500 |
| Debtors | | 12,820 | 763 |
| Cash at bank | | 2,858 | 22,846 |
| | | <u>25,678</u> | <u>39,109</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>18,200</u> | <u>28,999</u> |
| NET CURRENT ASSETS | | <u>7,478</u> | <u>10,110</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>38,128</u></u> | <u><u>32,400</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | <u>37,128</u> | <u>31,400</u> |
| SHAREHOLDERS' FUNDS | | <u><u>38,128</u></u> | <u><u>32,400</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AGRO EXPORTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on _____ and were
signed on its behalf by _____



N Sutton - Director

The notes form part of these abbreviated accounts

AGRO EXPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1st June 2010 | 127,643 |
| Additions | 15,720 |
| | <hr/> |
| At 31st May 2011 | 143,363 |
| | <hr/> |
| DEPRECIATION | |
| At 1st June 2010 | 105,353 |
| Charge for year | 7,360 |
| | <hr/> |
| At 31st May 2011 | 112,713 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31st May 2011 | 30,650 |
| | <hr/> |
| At 31st May 2010 | 22,290 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Number | Class | Nominal value | 2011 £ | 2010 £ |
|--------|----------|------------------|-----------|-----------|
| 1,000 | ordinary | £1 | 1,000 | 1,000 |
| | | | <hr/> | <hr/> |