COMPANY REGISTRATION NUMBER 1555266

SAYRANK LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 MARCH 2009

AGP
Chartered Accountants
First Floor
2 City Road
Chester
Cheshire
CH1 3AE

SAYRANK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

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SAYRANK LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS	2				
Tangible assets			69,557		82,788
CURRENT ASSETS					
Stocks		77,300		126,522	
Debtors		110,553		208,473	
		187,853		334,995	
CREDITORS: Amounts falling due within one year		160,121		250,395	
NET CURRENT ASSETS			27,732		84,600
TOTAL ASSETS LESS CURRENT LIABILITIES			97,289		167,388
CREDITORS: Amounts falling due after more than one year			17,465		21,478
			79,824		145,910
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			79,822		145,908
SHAREHOLDERS' FUNDS			79,824		145,910

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 17 August 2009, and are signed on their behalf by:

T W CROMPTON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

SAYRANK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	5% Reducing Balance Basis
Plant & Machinery	-	15% Reducing Balance Basis
Fixtures & Fittings	-	15% Reducing Balance Basis
Motor Vehicles	-	25% Reducing Balance Basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progrss is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progrss.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

SAYRANK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2008	230,196
Additions	8,190
Disposals	(9,495)
At 31 March 2009	228,891
DEPRECIATION	
At 1 April 2008	147,408
Charge for year	16,976
On disposals	(5,050)
At 31 March 2009	159,334
NET BOOK VALUE	
At 31 March 2009	69,557
At 31 March 2008	82,788

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
2 Ordinary shares of £1 each	2	2

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	2	2	2	2