

REGISTERED NUMBER: 01554629 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

AFS Financial Management Limited



AFS Financial Management Limited

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for the Year Ended 31 March 2012

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AFS Financial Management Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		920		425
Investments	3		102,694		69,155
			<u>103,614</u>		<u>69,580</u>
CURRENT ASSETS					
Debtors		28,101		22,394	
Cash at bank		456,112		516,156	
		<u>484,213</u>		<u>538,550</u>	
CREDITORS					
Amounts falling due within one year		45,009		75,996	
		<u>45,009</u>		<u>75,996</u>	
NET CURRENT ASSETS			<u>439,204</u>		<u>462,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>542,818</u>		<u>532,134</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Profit and loss account			532,818		522,134
			<u>542,818</u>		<u>532,134</u>
SHAREHOLDERS' FUNDS			<u>542,818</u>		<u>532,134</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

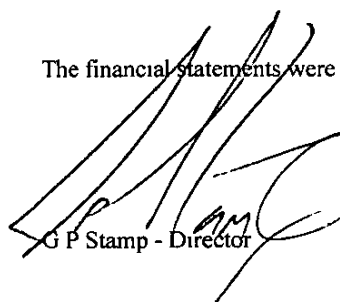
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2 October 2012 and were signed by



G P Stamp - Director

The notes form part of these abbreviated accounts

AFS Financial Management Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents fees and commissions receivable. Commission is accounted for as it falls due for payment to the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Current asset investments are at lower of cost and net realisable value.

Sale of goodwill

Profit on the sale of goodwill is recognised as contractual obligations are met up to the date of approval of the financial statements.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	24,154
Additions	901
	<hr/>
At 31 March 2012	25,055
	<hr/>
DEPRECIATION	
At 1 April 2011	23,729
Charge for year	406
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At 31 March 2012	24,135
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NET BOOK VALUE	
At 31 March 2012	920
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At 31 March 2011	425
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AFS Financial Management Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2011	70,000
Additions	32,694
	<hr/>
At 31 March 2012	102,694
	<hr/>
PROVISIONS	
At 1 April 2011	845
Eliminated on disposal	(845)
	<hr/>
At 31 March 2012	-
	<hr/>
NET BOOK VALUE	
At 31 March 2012	102,694
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At 31 March 2011	69,155
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 12 £ <u>10,000</u>	31 3 11 £ <u>10,000</u>
Number	Class			
10,000	Ordinary			