

**L1 (Bath) Limited**

**Accounts for the year ended 30th June, 2008**

Directors

G Frith  
N Milne  
C Waterlow

Secretary

G A M O'Donovan

Bankers

Alliance and Leicester, Commercial Bank, Leicester

Accountants

Blenheim Property Services Limited  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No 1554345



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COMPANIES HOUSE

## L1 (Bath) Limited

### Directors Report

In submitting the accounts for the year ended the 30th June, 2008, the Directors report as follows -

#### Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues its sole activity, that is the management of flats at 12 Lansdown Crescent, Bath.

There was a deficit of £638 (previous year surplus £911) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows -

G Frith  
N Milne  
C Waterlow  
  
By Order of the Board  
  
G A M O'Donovan  
Secretary

21<sup>st</sup> July, 2008

Blenheim House  
Henry Street  
Bath

**L1 (Bath) Limited****Income and Expenditure Account for the year ended 30th June, 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
Maintenance Contributions		3,900	3,900
Ground Rent		<u>100</u>	<u>100</u>
		4,000	4,000
<u>Less</u> Insurance		1,455	1,323
Repairs and maintenance		1,680	409
Electricity		265	115
Cleaning		300	300
Management Charges		600	600
Bank Charges		53	52
Annual Return Fee		15	30
Accountancy Fees		<u>270</u>	<u>260</u>
		<u>4,638</u>	<u>3,089</u>
<b><u>(Deficit)/Surplus for the Year</u></b>		<b><u>£ (638)</u></b>	<b><u>£ 911</u></b>
Transferred to Maintenance Fund			

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the income and expenditure for the period

**L1 (Bath) Limited**

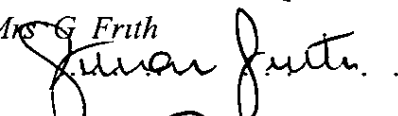
**Balance Sheet as at 30th June, 2008**


	<u>Note</u>	<u>2008</u>	<u>2007</u>
<u>Assets</u>			
Debtors		200	400
Cash at Bank		<u>4,821</u>	<u>3,849</u>
		5,021	4,249
<u>Less Liabilities - Amounts Due Within One Year</u>			
Accrued Charges		<u>1,670</u>	<u>260</u>
		<b><u>£3,351</u></b>	<b><u>£3,989</u></b>
<u>Maintenance Fund</u>	5	<b><u>£3,351</u></b>	<b><u>£3,989</u></b>

The Directors -

- 1 have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited,
- 2 confirm that no notice has been deposited under s249B (2) of the Companies Act 1985,
- 3 acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985,
- 4 acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30th June, 2008, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company,
- 5 have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Agreed and Signed on 30<sup>th</sup> July, 2008

Director Mrs G Frith  


Director C Waterlow  


## L1 (Bath) Limited

### Notes on the Accounts for the year ended 30th June, 2008

#### 1 Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention  
Therefore the abbreviated restatement of the Profit and Loss Account prescribed in  
Financial Reporting Standard 3 is not required

#### b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as  
defined by S 246 to 249 Companies Act 1985) granted in Financial Reporting  
Standard 1

#### 2 Activities

The only activity is the management of flats at 12 Lansdown Crescent, Bath, and all  
income comes from re-charges to the Lessees

#### 3 Employees

There were no employees

#### 4 Corporation Tax

There is no Corporation Tax payable on these accounts

5 <u>Maintenance Fund</u>	<u>2008</u>	<u>2007</u>
Balance brought forward	3,989	3,078
Result for the year	<u>(638)</u>	<u>911</u>
<u>Balance Carried Forward</u>	<u>£3,351</u>	<u>£3,989</u>

#### 6 Freehold Property

The Freehold of the property is vested in the Company

#### 7 Membership

The Company is limited by the guarantees of its members Each member guarantees  
no more than £1 and the maximum guaranteed is £5

Each flat is entitled to register one Member only of the Company, although some flats  
are jointly owned

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These notes form part of the attached accounts and should be read in conjunction therewith