

HOMETRUST KITCHENS LIMITED

REGISTERED NUMBER: 1554029

REPORT OF THE DIRECTORS

The directors submit their annual report, together with the financial statements of the company for the year ended 31 December 2003.

PROFIT AND LOSS ACCOUNT

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

PRINCIPAL ACTIVITY

The company did not trade during the year and is dormant.

DIRECTORS

The directors who served during the year were:

Grayston Central Services Limited
Plant Nominees Limited

Neither Grayston Central Services Limited nor Plant Nominees Limited held any beneficial interests in the share capital of the company or of Rentokil Initial plc at either 1 January 2003 or 31 December 2003.

By order of the board


Plant Nominees Limited
Secretary

Garland Road
East Grinstead
West Sussex
RH19 1DY

24 March 2004



HOMETRUST KITCHENS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2003

	<u>2003</u> <u>£'000</u>	<u>2002</u> <u>£'000</u>
DEBTORS - amounts owed by group undertakings	<u>965</u>	<u>965</u>
NET ASSETS	<u>965</u>	<u>965</u>
EQUITY CAPITAL AND RESERVES		
AUTHORISED SHARE CAPITAL		
7,250,000 authorised ordinary shares of £1 each	<u>7,250</u>	<u>7,250</u>
CALLED UP SHARE CAPITAL		
7,100,000 allotted and fully paid ordinary shares of £1 each	7,100	7,100
PROFIT AND LOSS ACCOUNT	<u>(6,135)</u>	<u>(6,135)</u>
EQUITY SHAREHOLDERS' FUNDS (note 3)	<u>965</u>	<u>965</u>

- (a) For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).
- (c) The directors acknowledge their responsibility for:
- i ensuring the company keeps accounting records which comply with section 221; and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board on 24 March 2004.



Authorised Representative
Grayston Central Services Limited

Grayston Central Services Limited
DIRECTOR

HOMETRUST KITCHENS LIMITED

BALANCE SHEET - 31 DECEMBER 2003

1. During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company. The company's annual filing fees for the year ended 31 December 2003 have been borne by Rentokil Initial plc.
2. The directors regard Wood Hall Securities Limited (formerly Andrew Lynton Holdings Limited) as the company's ultimate parent company as it holds the majority of the shares. Rentokil Initial plc, which holds the majority of the remaining shares through its subsidiary Hometrust Limited, is responsible for the day to day running of the company.
3. Copies of the Rentokil Initial plc financial statements may be obtained from the Secretary, Felcourt, East Grinstead, West Sussex, RH19 2JY. Copies of the Wood Hall Securities Limited financial statements may be obtained from the Secretary, Wood Hall Securities Limited, Wood Hall Lane, Shenley, Hertfordshire, WD7 9AA.