

Registration number 1553005

ASI (Research) Ltd

Abbreviated accounts

for the year ended 30 September 2007



## **ASI (Research) Ltd**

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**ASI (Research) Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
ASI (Research) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Stuart Maurice Accountants  
Accountants  
Unit 3, 10-17 Sevenways Parade  
Woodford Avenue  
Ilford  
Essex  
IG2 6JX**

**Date: 26 June 2008**

**ASI (Research) Ltd**

**Abbreviated balance sheet  
as at 30 September 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		6,366		10,778
<b>Current assets</b>					
Debtors		39,786		28,230	
Cash at bank and in hand		500		-	
		<u>40,286</u>		<u>28,230</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(235,033)</u>		<u>(218,185)</u>	
<b>Net current liabilities</b>			<u>(194,747)</u>		<u>(189,955)</u>
<b>Deficiency of assets</b>			<u>(188,381)</u>		<u>(179,177)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		19		19
Other reserves			(179,196)		(104,547)
Profit and loss account			<u>(9,204)</u>		<u>(74,649)</u>
<b>Shareholders' funds</b>			<u>(188,381)</u>		<u>(179,177)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on page 4 form an integral part of these financial statements.**

**ASI (Research) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

**E F Butler**  
**Director**



**M P Pirie**  
**Director**



**The notes on page 4 form an integral part of these financial statements.**

# **ASI (Research) Ltd**

## **Notes to the abbreviated financial statements for the year ended 30 September 2007**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements      -    20% Straight Line  
Plant and machinery           -    25% Straight Line

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2006	118,122
At 30 September 2007	118,122
<b>Depreciation</b>	
At 1 October 2006	107,344
Charge for year	4,412
At 30 September 2007	111,756
<b>Net book values</b>	
At 30 September 2007	6,366
At 30 September 2006	10,778

<b>3. Share capital</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Authorised equity</b>		
100 Ordinary shares of £1 each	100	-
<b>Allotted, called up and fully paid equity</b>		
19 Ordinary shares of £1 each	19	19