

Registered Number 01552598

ELECTRA SECURITIES LIMITED

Abbreviated Accounts

30 September 2010

ELECTRA SECURITIES LIMITED

Registered Number 01552598

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Creditors: amounts falling due within one year	2	(929,938)	(929,938)
Net current assets		(929,938)	(929,938)
Total assets less current liabilities		<u>(929,938)</u>	<u>(929,938)</u>
 Total net Assets (liabilities)		 (929,938)	 (929,938)
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		<u>(1,029,938)</u>	<u>(1,029,938)</u>
Shareholders funds	4	<u>(929,938)</u>	<u>(929,938)</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2011

And signed on their behalf by:

S D Ozin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The Financial Statements have been prepared under the historical cost convention. The Company has adopted Financial Reporting Standard 19 Deferred Taxation (FRS19) during the 2002 financial year. Deferred tax assets and liabilities arise from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Previously, the company's accounting policy was only to provide for deferred tax to the extent that liabilities or assets were expected to be payable or receivable in the foreseeable future. In accordance with FRS19, deferred tax is now provided for on a non-discounted basis in respect of all timing differences that have originated, but not reversed, at the balance sheet date that may give rise to an obligation to pay more or less tax in the future. The Company is a wholly owned subsidiary of an EU company which publishes consolidated Financial Statements that include a consolidated cash flow statement and therefore is not required to produce a cash flow statement.

2 Creditors: amounts falling due within one year

	2010	2009
	£	£
Other creditors	<u>929,938</u>	<u>929,938</u>
	929,938	929,938

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
100000 Ordinary of £1.00 each	100,000	100,000
Allotted, called up and fully paid:		

4 Shareholders funds

There was no movement in

shareholders funds during the
year.

5 **Related party disclosures**

Advantage has been taken of the exemption available under Financial Reporting Standard 8 (Related Party Disclosures) not to disclose transactions between entities, 90% or more of whose voting rights are controlled within the group.