

REPORT AND ACCOUNTS
31 MARCH 2010
NORSK HYDRO (PENSION TRUSTEE) LIMITED
Company Registration No 1552580

SATURDAY



A15 *AZVPBQ1V* 343
18/12/2010
COMPANIES HOUSE

NORSK HYDRO (PENSION TRUSTEE) LIMITED

DIRECTORS' REPORT

Directors	Mr Andrew Mark Clark Mr Anders Daae Mr Paul Henry Randle Mr Ronald Henry Ellis Mr Roy Stitt Mr David Winsper
Secretary	Mr Nicholas Moss
Registered Office	Norton Rose 3 More London Riverside London SE1 2AQ

The directors are pleased to present their report and the Company's accounts for the year ended 31 March 2010

ACTIVITIES

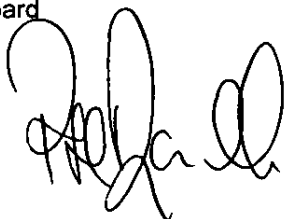
During the year the Company acted as trustee for the Norsk Hydro UK 1988 Pension Scheme. The Company did not trade during the year.

DIRECTORS

The directors of the Company during the year were those listed above. None of the directors have any beneficial interest in the shares of the Company.

By order of the Board

Mr Paul Randle
Director



Dated

14th DECEMBER 2010

NORSK HYDRO (PENSIONS TRUSTEE) LIMITED

BALANCE SHEET - 31 MARCH 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Amounts owed by Parent Company representing		2	2
SHARE CAPITAL			
Called-up share capital	3	2	2

For the year ended 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("Act") relating to small companies

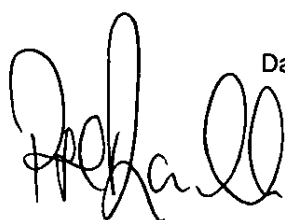
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and preparation of accounts

The accounts give a true and fair view of the state of affairs of the Company as at the end of its financial year in accordance with section 393 of the Act

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Mr Paul Randle
Director

 Dated

14th DECEMBER 2010

NORSK HYDRO (PENSION TRUSTEE) LIMITED

NOTES ON THE ACCOUNTS - 31 MARCH 2010

1. ACCOUNTING CONVENTION

The accounts are prepared under the historical cost convention

2 PROFIT AND LOSS ACCOUNT

No profit and loss account has been prepared as the Company did not trade during the year

3 SHARE CAPITAL

2010 and 2009

Ordinary shares off £1 each

Authorised

100

Issued

2

4 PARENT COMPANY

The ultimate holding company is Norsk Hydro ASA, a company incorporated in Norway