

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2010

(Company No 1552088 - Registered in England & Wales)

**Mark Seldon & Co
-Chartered Accountant -
10 Sherwood Close
Bracknell
Berkshire RG12 2SB**

SATURDAY



ATHGGVV6

A04

16/07/2011

278

COMPANIES HOUSE

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

Company Information

Company Number	- 1552088
Directors	- M F Rueker G S Amos L S Amor
Company Secretary	- Mortimer Secretaries Limited
Registered Office	- Bagshot Road Bracknell Berkshire RG12 9SE
Bankers	Barclays Bank PLC Reading Mid Thames Group Reading Berkshire
Accountant	- Mark Seldon & Co Chartered Accountant 10 Sherwood Close Bracknell Berkshire RG12 2SB

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 2010

The directors present their Report and Financial Statements of the Company for the year ended 31 December 2010

REVIEW OF THE BUSINESS

The principal activity of the Company is the management and maintenance of the common parts and gardens of Caxton House, a block of 15 long leasehold residential flats. Under its Memorandum of Association, the Company is non profit making, whereby all its income must be applied towards the Company's objects, as set out therein.

RESULTS

The surplus for the year amounted to £1,356 (2009 - £896), increasing the balance on the Contingency Reserve to £4,180, which is carried forward to meet future maintenance expenditure.

DIRECTORS

The directors of the Company throughout the year, together with the beneficial interests of those serving at the 31 December 2010 in its ordinary share capital at 31 December 2010 and 2009 were as follows:

	Ordinary Shares of £10 each	
	2010	2009
M F Rueker	1	1
G S Amos	1	1
L S Amor	1	1

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing the financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and ensuring that the financial statements comply with the Companies Act 2006. They are

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 2010 (continued)

also responsible for safeguarding the assets of the company and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The Company has taken advantage of the exemption, conferred by S477 Companies Act 2006, not to have these accounts audited and the directors confirm that no notice has been deposited under S.476.

The directors have taken advantage in the preparation of their report of the exemptions applicable to small companies as set out in Chapter 5 of Part 15 of the Companies Act 2006.

Signed on behalf of the Board



MORTIMER SECRETARIES LIMITED

Company Secretary

13 / 7 / 2011

Registered Office:

Bagshot Road
Bracknell
Berkshire RG12 9SE.

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2010

	Notes	2010 £	2009 £
INCOME			
Contributions from lease holders:			
Maintenance		11,550	10,800
EXPENDITURE			
Cleaning and window cleaning		1,661	1,697
Gardening		539	1,005
Electricity		898	896
General repairs and maintenance		2,792	2,099
Pest control		572	752
Insurance		1,462	1,237
Sundry expenses		114	104
Accountancy		420	417
Management fees		1,706	1,667
Statutory fees		<u>30</u>	<u>30</u>
		<u>10,194</u>	<u>9,904</u>
EXCESS INCOME OVER EXPENDITURE		1,356	896
INVESTMENT INCOME			
Interest received gross		-	-
Corporation tax	3	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
SURPLUS FOR THE YEAR		1,356	896
CONTINGENCY RESERVES B/FWD		<u>2,824</u>	<u>1,928</u>
CONTINGENCY RESERVES C/FWD		<u>£ 4,180</u>	<u>£ 2,824</u>

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

As at 31 December 2010

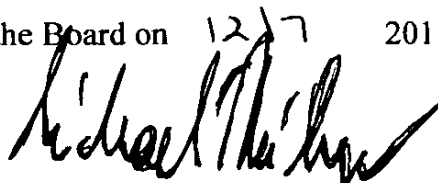
	Note	2010 £	2009 £
FIXED ASSETS	4	-	-
CURRENT ASSETS			
Debtors	5	1,816	1,528
Cash at Bank		<u>6,823</u>	<u>3,874</u>
		<u>8,639</u>	<u>5,402</u>
CURRENT LIABILITIES			
Creditors falling due within one year:	6	<u>4,309</u>	<u>2,428</u>
NET CURRENT ASSETS		£ <u>4,330</u>	£ <u>2,974</u>
Represented by			
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Contingency reserves c/fwd		<u>4,180</u>	<u>2,824</u>
		£ <u>4,330</u>	£ <u>2,974</u>

The exemption, conferred by S 477 Companies Act 2006, not to have these accounts audited applies to the Company for the year under review and the directors confirm that no notice has been deposited under S 476 Companies Act 2006 in respect of that year

The directors acknowledge their responsibilities for ensuring that

- (i) The Company keeps accounting records which comply with S.386 Companies Act 2006, and
- (ii) The accounts give a true and fair view of the state of affairs of the Company as at 31 December 2010 and of its income and expenditure for the year then ended, in accordance with the requirements of S 393 and otherwise comply with the requirements of Companies Act 2006 relating to its accounts, so far as is applicable to a 'small company'

Approved by the Board on 12/17 2011 and signed on
its behalf by:



M F RUEKER - Director

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2010

1. ACCOUNTING POLICIES

a) The financial statements are prepared under the historical cost accounting convention.

b) The Company is prohibited by its Memorandum of Association to make a profit and, therefore, all surpluses of income over expenditure are held in a contingency reserve to be applied towards the objectives of the Company in future years

c) Turnover represents the members' contributions, towards the maintenance and administration costs of managing the property, receivable by the Company in respect of the financial year under review.

The company makes neither profit nor loss and any surplus of contributions received over expenditure incurred is carried forward as a contingency reserve to meet future expenditure.

As a result of the nature of the principal business, set out above, the directors have decided to depart from the required profit and loss formats, set out in S.396 Companies Act 2006 and related Regulations, and adopt an Income and Expenditure format that more appropriately reflects the activity of the Company.

d) Corporation tax is payable on any investment income generated by the Company, however in the light of the minimal such income generated, the H M Revenue & Customs have granted the Company an extra-statutory concession not to have to complete a Corporation Tax Return, unless its circumstances significantly change. In the opinion of the directors the Company's circumstances have not significantly changed.

2. ADMINISTRATIVE EXPENSES

	2010	2009
	£	£
Directors' remuneration	-	-

3. TAXATION

There is no charge to corporation tax for the year.

CAXTON HOUSE (READING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

As at 31 December 2010

4. FIXED ASSETS

Freehold land

Company owns the freehold interest in Caxton House, including the common parts and communal grounds. The purchase price was borne by the members, who are the long leaseholders of the property and, in the opinion of the directors, its value lies with the long leasehold interests held by the members, rather than with the Company. As a result the asset is carried at £nil value in the balance sheet.

5. DEBTORS

	2010	2009
	£	£
Maintenance contributions outstanding	40	70
Other debtor	75	50
Prepayments and accrued income	<u>1,701</u>	<u>1,408</u>
	<u>£ 1,816</u>	<u>£ 1,528</u>

6 CREDITORS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Contributions from members deferred to following year	200	150
Deposits - remote control units and parking permits	1,350	1,100
Interest free loans	1,500	-
Accrued expenditure	<u>1,259</u>	<u>1,178</u>
	<u>£ 4,309</u>	<u>£ 2,428</u>

7. CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised, allotted, issued and fully paid:		
15 Ordinary shares of £10 each	<u>£ 150</u>	<u>£ 150</u>