

Persimmon Partnerships (Scotland) Limited

**Directors' report and financial
statements**

Registered number 1551958

31 December 2007

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08/07/2008

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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2007

Principal activities, business review and dividend

The company has been dormant, as defined in section 249AA of the Companies act 1985, throughout the year and the preceding year. The directors do not recommend the payment of a dividend.

Directors

The directors who held office during the year and to the date of this report were as follows

MH Killoran
J White
GN Francis

Auditors

Under Section 249AA of the Companies Act 1985 the company is exempt from the requirement to appoint auditors

By order of the board



TL Davison
Secretary

Persimmon House
Fulford
York
YO19 4FE

30 April 2008

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Balance sheet
at 31 December 2007

	<i>Note</i>	2007 £	2006 £
Fixed assets			
Investments	2	99	99
		<hr/>	<hr/>
Current assets			
Debtors	3	2,000,100	2,000,100
		<hr/>	<hr/>
Net current assets		2,000,100	2,000,100
		<hr/>	<hr/>
Total assets less current liabilities		2,000,199	2,000,199
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	4	2,000,100	2,000,100
Profit and loss account		99	99
		<hr/>	<hr/>
		2,000,199	2,000,199
		<hr/>	<hr/>

The notes on pages 4 to 5 form part of these accounts

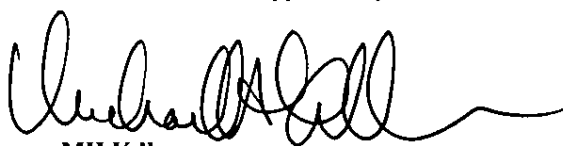
For the year ended 31 December 2007 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- a) Ensuring the company keeps accounting records which comply with section 221,
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts were approved by the Board of Directors on 30 April 2008 and were signed on its behalf by


MH Killoran
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that its parent company will continue to provide financial support to the company and such support will not be withdrawn in the foreseeable future.

The company is exempt from the requirement of Financial Reporting Standard 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Persimmon plc and its cash flows are included within the consolidated cash flow statement of that company.

Investment in subsidiary undertakings

The company has not prepared consolidated accounts as exemption from the requirement to prepare group accounts has been taken under Section 288(1) of the Companies Act 1985.

2 Fixed asset investments

Comprise

	Wholly owned subsidiary undertakings £
Shares at cost	
At 31 December 2007 and 31 December 2006	99

The wholly owned principal subsidiary undertaking is as follows

Beazer Urban Developments (Mercia) Limited which is registered in England and Wales

In the opinion of the directors, the value of the company's investment in its subsidiary undertakings is not less than the amount at which it is stated in the balance sheet.

3 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	2,000,100	2,000,100

Notes (continued)

4 Share capital

	2007 £	2006 £
<i>Authorised</i>		
Ordinary shares of £1 each	2,000,100	2,000,100
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2,000,100	2,000,100
	<u> </u>	<u> </u>

5 Ultimate controlling party

The company is a wholly owned subsidiary undertaking of Beazer Homes Limited, incorporated in England and Wales

The largest group in which the results of the company are consolidated is that headed by Persimmon plc

The consolidated accounts of this company are available to the public and may be obtained from

The Company Secretary
 Persimmon plc
 Persimmon House
 Fulford
 York
 YO19 4FE