

Unaudited Financial Statements
for the Year Ended 31 May 2022
for
Primeglobal EMEA Limited
Company limited by guarantee

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for the Year Ended 31 May 2022

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Primeglobal EMEA Limited
Company limited by guarantee

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

S B Heathcote
G R Owen

REGISTERED OFFICE:

Suite 21, Hilton Hall
Hilton Lane
Essington
Wolverhampton
WV112BQ

REGISTERED NUMBER:

01551690 (England and Wales)

ACCOUNTANTS:

Hobsons Wright Vigar
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Primeglobal EMEA Limited
Company limited by guarantee

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Primeglobal EMEA Limited Company limited by guarantee for the year ended 31 May 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Primeglobal EMEA Limited Company limited by guarantee, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Primeglobal EMEA Limited Company limited by guarantee and state those matters that we have agreed to state to the Board of Directors of Primeglobal EMEA Limited Company limited by guarantee, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Primeglobal EMEA Limited Company limited by guarantee and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Primeglobal EMEA Limited Company limited by guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Primeglobal EMEA Limited Company limited by guarantee. You consider that Primeglobal EMEA Limited Company limited by guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Primeglobal EMEA Limited Company limited by guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hobsons Wright Vigar
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

17 February 2023

Primeglobal EMEA Limited
Company limited by guarantee (Registered number: 01551690)

Balance Sheet
31 May 2022

	Notes	2022 €	2021 €
CURRENT ASSETS			
Debtors	5	26,405	26,731
Cash at bank		670,047	547,919
		<u>696,452</u>	<u>574,650</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>161,766</u>	<u>58,908</u>
NET CURRENT ASSETS		<u>534,686</u>	<u>515,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>534,686</u>	<u>515,742</u>
RESERVES			
Income and expenditure account		<u>534,686</u>	<u>515,742</u>
		<u>534,686</u>	<u>515,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

S B Heathcote - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

The company is a private limited company limited by guarantee, registered in England and Wales. The address of the registered office is Suite 21, Hilton Hall, Hilton Lane, Essington, Wolverhampton, WV11 2BQ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis.

The financial statements have been prepared in euros, which is the functional currency of the entity rounded to the nearest euro.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

Income and expenses are included in the financial statements as they become receivable or due.

Membership dues are charged for the accounting year and are included in full in these accounts.

Revenue from conferences are recognised on completion of the conference.

Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit is investment income that does not qualify for tax exemption because of the company's mutual trading status.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	€	€
Trade debtors	17,300	519
Amounts owed by group undertakings	-	4,625
Other debtors	9,105	21,587
	<u>26,405</u>	<u>26,731</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	€	€
Taxation and social security	67	597
Other creditors	161,699	58,311
	<u>161,766</u>	<u>58,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instruments.

Basis financial instruments are initially recognised at the transaction price, unless the arrangement constitute a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

8. LIMITED BY GUARANTEE

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.