PRIMEGLOBAL EMEA LIMITED COMPANY LIMITED BY GUARANTEE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014

TUESDAY



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13/01/2015 COMPANIES HOUSE

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PRIMEGLOBAL EMEA LIMITED COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITORS' REPORT TO PRIMEGLOBAL EMEA LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of PrimeGlobal EMEA Limited for the year ended 31 May 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Stuart Foster BA FCA for and on behalf of Hobsons

8 November 2014

Chartered Accountants Statutory Auditor

Statutory Auditor Alexandra House 43 Alexandra Street Nottingham NG5 1AY

PRIMEGLOBAL EMEA LIMITED COMPANY LIMITED BY GUARANTEE ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

		2014		2013	
	Notes	€	. €	€	€
Fixed assets					
Tangible assets	2		7,537		15,069
Investments	2		1,000		1,000
			8,537		16,069
Current assets					
Debtors		73,858		23,102	
Cash at bank and in hand		497,075		568,944	
		570,933		592,046	
Creditors: amounts falling due within					
one year		(384,902)		(369,327)	
Net current assets			186,031		222,719
Total assets less current liabilities			194,568		238,788
					====
Capital and reserves					
Other reserves			514,331		514,331
Profit and loss account			(319,763)		(275,543)
Shareholders' funds			194,568		238,788

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 November 2014

F Burtin
Director

Company Registration No. 01551690

PRIMEGLOBAL EMEA LIMITED COMPANY LIMITED BY GUARANTEE NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents membership dues and conference receipts, excluding value added tax, receivable during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

25% straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Group accounts

The company is entitled to the exemption in Companies Act 2006 from the obligation to prepare group accounts as the group qualifies as small.

1.7 Going concern

The company is a membership organisation. Income is generated by contributions from members and expenditure predominantly relates to the running of events and activities for the benefit of the members. As a result, the directors do not consider that the generation of losses has any bearing on the ability of the company to continue as a going concern for the foreseeable future, defined as being no less than one year from the date of approval of the accounts. The accounts have been prepared on the going concern basis.

PRIMEGLOBAL EMEA LIMITED COMPANY LIMITED BY GUARANTEE NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2014

2	Fixed assets			
		Tangible assets	Investments	Total
		€	€	€
	Cost			
	At 1 June 2013 & at 31 May 2014	48,088	1,000	49,088
	Depreciation			
	At 1 June 2013	33,019	-	33,019
	Charge for the year	7,532	-	7,532
	At 31 May 2014	40,551	-	40,551
	Net book value			
	At 31 May 2014	7,537	1,000	8,537
	At 31 May 2013	15,069	1,000	16,069
		<u> </u>		

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
PGF Sarl	France	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and	Profit/(loss) for the year
		reserves	
		2014	2014
	Principal activity	€	€
PGF Sarl	Office and administrative		
	functions	23,409	12,560