

Registration number 01551690

IGAF Worldwide Europe Ltd

(A company limited by guarantee)

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2010

R M Willgoose, Chartered Accountant
Chestnut End
Leddington
Ledbury
Herefordshire
HR8 2LG



IGAF Worldwide Europe Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
IGAF Worldwide Europe Ltd**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


R M Willgoose, Chartered Accountant

25 November 2010

Chestnut End
Leddington
Ledbury
Herefordshire
HR8 2LG

IGAF Worldwide Europe Ltd
Abbreviated Balance Sheet as at 31 May 2010

		2010		2009	
	Note	€	€	€	€
Fixed assets					
Tangible assets	2		-		239
Current assets					
Debtors		35,282		7,875	
Cash at bank and in hand		394,346		436,102	
		<u>429,628</u>		<u>443,977</u>	
Creditors: Amounts falling due within one year		<u>(25,259)</u>		<u>(46,363)</u>	
Net current assets			<u>404,369</u>		<u>397,614</u>
Net assets			<u>404,369</u>		<u>397,853</u>
Capital and reserves					
Profit and loss reserve			<u>404,369</u>		<u>397,853</u>
			<u>404,369</u>		<u>397,853</u>

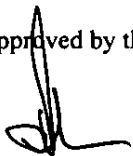
For the year ending 31 May 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 25 November 2010 and signed on its behalf by



J Bowler
Director

The notes on page 3 form an integral part of these financial statements

IGAF Worldwide Europe Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents membership dues and conference receipts, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% straight line basis
Computer equipment	33 33% straight line basis

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into Euros at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euros at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

2 Fixed assets

	Tangible assets €
Cost	
As at 1 June 2009 and 31 May 2010	<u>16,429</u>
Depreciation	
As at 1 June 2009	16,190
Charge for the year	<u>239</u>
As at 31 May 2010	<u>16,429</u>
Net book value	
As at 31 May 2010	<u>-</u>
As at 31 May 2009	<u>239</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 (Sterling) towards the assets of the company in the event of liquidation.