

**SPARTAL LIMITED**

**Unaudited Financial Statements for the Year Ended 31 March 2023**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

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for the Year Ended 31 March 2023**

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**SPARTAL LIMITED**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTOR:** R G Evans

**SECRETARY:** R G Evans

**REGISTERED OFFICE:** Unit 68  
Northwick Business Centre  
Blockley  
Gloucestershire  
GL56 9RF

**REGISTERED NUMBER:** 01551538 (England and Wales)

**ACCOUNTANTS:** Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**SPARTAL LIMITED (REGISTERED NUMBER: 01551538)**

**Balance Sheet  
31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		138,240		65,775
<b>CURRENT ASSETS</b>					
Stocks		343,442		204,006	
Debtors	5	553,720		569,694	
Cash at bank and in hand		<u>57,361</u>		<u>110,632</u>	
		954,523		884,332	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>617,316</u>		<u>502,694</u>	
<b>NET CURRENT ASSETS</b>			<u>337,207</u>		<u>381,638</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			475,447		447,413
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(70,161)		(95,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(34,378)</u>		<u>(12,328)</u>
<b>NET ASSETS</b>			<u>370,908</u>		<u>340,085</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2,700		2,700
Share premium			400		400
Retained earnings			<u>367,808</u>		<u>336,985</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>370,908</u>		<u>340,085</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 May 2023 and were signed by:

R G Evans - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Spartal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal activity is that of the production of drawn aluminium tubes.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2022	6,305	328,733	9,250	26,435	370,723
Additions	-	81,156	-	2,121	83,277
At 31 March 2023	<u>6,305</u>	<u>409,889</u>	<u>9,250</u>	<u>28,556</u>	<u>454,000</u>
<b>DEPRECIATION</b>					
At 1 April 2022	6,305	266,406	9,215	23,022	304,948
Charge for year	-	9,488	9	1,315	10,812
At 31 March 2023	<u>6,305</u>	<u>275,894</u>	<u>9,224</u>	<u>24,337</u>	<u>315,760</u>
<b>NET BOOK VALUE</b>					
At 31 March 2023	<u>-</u>	<u>133,995</u>	<u>26</u>	<u>4,219</u>	<u>138,240</u>
At 31 March 2022	<u>-</u>	<u>62,327</u>	<u>35</u>	<u>3,413</u>	<u>65,775</u>

**SPARTAL LIMITED (REGISTERED NUMBER: 01551538)**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**4. TANGIBLE FIXED ASSETS - continued**

The net book value of tangible fixed assets includes £ 11,919 in respect of assets held under hire purchase contracts.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	386,160	311,065
Amounts owed by group undertakings	97,713	190,727
Prepayments	69,847	67,902
	<u>553,720</u>	<u>569,694</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	30,000	30,000
Hire purchase contracts	4,423	-
Trade creditors	304,623	254,026
Social security and other taxes	55,066	68,900
Other creditors	1,458	(6,299)
Invoice finance liability	187,290	146,514
Directors' current accounts	472	472
Accruals and deferred income	-	1
Accrued expenses	33,984	9,080
	<u>617,316</u>	<u>502,694</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	30,000	30,000
Bank loans - 2-5 years	35,000	65,000
Hire purchase contracts	5,161	-
	<u>70,161</u>	<u>95,000</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	9,584	-
Invoice finance liability	187,290	146,514
	<u>196,874</u>	<u>146,514</u>

The invoice finance liability is secured against the debtor book of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.