

Company Number: 1550764

**Birch Court (Management) Company Limited**

**Report of the Directors and Financial Statements**

**for the year ended**

**25th December 1998**



## Birch Court (Management) Company Limited

### Director's Report

The director submits his report and the accounts of the company for the year ended 25th December 1998.

#### Principle Activity

The company's principal activity during the year continues to be the management of the block of flats known as Birch Court, Canning Road, East Croydon, CR0 6QF.

#### State of Affairs

The whole of the expenditure shown in the attached Income and Expenditure Account is recoverable from the members of the Company, who are lessees of the entire property owned by the Company. No surplus or deficit of Income over Expenditure therefore arises. No dividend is recommended.

#### Directors

J.M Burgess, A Widger and B. Wilson being eligible, offered themselves for re-election.

#### Director's Interest

The director's interest in the share capital of the company were as follows:

	31.12.1998	1.1.1998
S. McGing	1	1
J.M. Burgess (Appointed 24 June 1999)	1	1
A. Widger (Appointed 24 June 1999)	1	-
B. Wilson (Appointed 24 June 1999)	1	1
	==	==

#### Directors Responsibilities

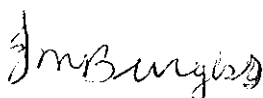
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Reporting Accountants

A resolution will be proposed at the annual general meeting that Errol Martin & Co be re-appointed as reporting accountants to the company for the ensuing year.



**J M Burgess** - Secretary  
Registered Office:  
3rd Floor, Woolwich House,  
43 George Street,  
Croydon. CR9 1EY

23 July 1999

**Accountants' Report to the Members of  
Birch Court (Management) Company Limited  
for the purposes of Section 249A(2) Companies Act 1985**

We report on the accounts for the year ended 25th December 1998, as set out on pages 3 to 5.

**Respective Responsibilities of Directors and Reporting Accountants**

As described on page 1, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

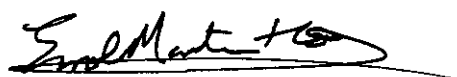
**Basis of Opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion :

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985 ;
- (b) having regard only to and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



**Errol Martin & Co**  
Chartered Accountants  
Reporting Accountants  
Croydon  
CR9 1EY

23 July 1999

**Birch Court (Management) Company Limited**

**Profit and Loss Account**

**for the Year ended 25th December 1998**

	1998 £	1997 £
<b>Income</b>	2,805	2,805
Operating Charges	2,805	2,805
<b>Profit before Taxation</b>	<u>-</u>	<u>-</u>
Taxation (note 2)	-	-
<b>Profit after Taxation</b>	<u>-</u>	<u>-</u>
<b>Balance Brought Forward</b>	-	-
<b>Balance Carried Forward</b>	<u>-</u> =====	<u>-</u> =====

The notes on page 5 form part of these accounts.

**Birch Court (Management) Company Limited**

**Balance Sheet**

**as at 25th December 1998**

	Note	£	1998 £	£	1997 £
<b>Current Assets</b>					
Debtors	2	385		368	
Cash at bank and in hand		3,034		2,616	
		<u>3,419</u>		<u>2,984</u>	
<b>Creditors : amounts falling due within one year</b>					
	3	<u>3,329</u>		<u>2,894</u>	
<b>Net Current Assets</b>			90	90	
			====	====	
<b>Capital and Reserves</b>					
Called up share capital	4		90	90	
Profit and loss account	5		-	-	
			<u>90</u>	<u>90</u>	
			====	====	

For the financial year ended 25th December 1998, the company was entitled to exemption from audit under section 249a(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.



**B. Wilson - Director**

**23 July 1999**

**Birch Court (Management) Company Limited**

**25th December 1998**

**Notes to the Accounts**

**1. Accounting Policies**

a) The Accounts have been prepared under the historical cost convention.

b) Turnover represents annual charges to the owners of the leasehold premises and does not include Value Added Tax.

**2. Taxation**

There is no charge to corporation tax.

<b>3. Debtors</b>	<b>1998</b>	<b>1997</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	385	368
	=====	=====

**4. Creditors**

Amounts due within one year:

Accruals	375	162
Maintenance reserve account	2,954	2,732
	3,329	2,894
	=====	=====

**5. Called up Share Capital**

Authorised, issued and fully paid

9 Ordinary Shares of £10 each	90	90
	=====	=====

**6. Capital Commitments**

There were no capital commitments at the Balance sheet date.

**7. Contingent Liabilities**

There were no contingent liabilities at the Balance sheet date so far as the directors are aware.