

**REGISTERED NUMBER: 01550681 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016**

**FOR**

**INSPIRED LEARNING GROUP (UK) LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>5</b>

---

**INSPIRED LEARNING GROUP (UK) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2016**

---

**DIRECTOR:** Mr A Mehta

**REGISTERED OFFICE:** 75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**REGISTERED NUMBER:** 01550681 (England and Wales)

**ACCOUNTANTS:** Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
INSPIRED LEARNING GROUP (UK) LIMITED**

---

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inspired Learning Group (UK) Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Inspired Learning Group (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inspired Learning Group (UK) Limited and state those matters that we have agreed to state to the director of Inspired Learning Group (UK) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Inspired Learning Group (UK) Limited director for our work or for this report.

It is your duty to ensure that Inspired Learning Group (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inspired Learning Group (UK) Limited. You consider that Inspired Learning Group (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inspired Learning Group (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership  
75 Park Lane  
Croydon  
Surrey  
CR9 1XS

3 May 2017

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		856,000		-
Tangible assets	3		3,330,914		1,924,009
Investments	4		20,670		20,670
			<u>4,207,584</u>		<u>1,944,679</u>
<b>CURRENT ASSETS</b>					
Debtors	5	1,068,348		917,904	
Cash at bank		<u>36,306</u>		-	
		1,104,654		917,904	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>760,826</u>		<u>548,180</u>	
<b>NET CURRENT ASSETS</b>			<u>343,828</u>		<u>369,724</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,551,412		2,314,403
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>3,233,057</u>		<u>969,692</u>
<b>NET ASSETS</b>			<u>1,318,355</u>		<u>1,344,711</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,100		1,100
Revaluation reserve			1,202,954		1,202,954
Profit and loss account			<u>114,301</u>		<u>140,657</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,318,355</u>		<u>1,344,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2016**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

Mr A Mehta - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2016

---

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Inspired Learning Group (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of goodwill less its residual values over its estimated useful life, using the straight-line method. The Goodwill is amortised over the following useful economic lives:

Goodwill - 5 years

If there is an indication that there has been a significant change in amortisation rate or residual value of the asset, the amortisation of that asset is revised prospectively to reflect the new expectations.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Land & buildings	- 1% on cost
Plant & machinery	- 5% on cost
Fixtures and fittings	- 5% on cost
Motor Vehicles	- 5% on cost
Computer equipment	- 5% on cost

**Deferred tax**

Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Revaluation of tangible fixed assets**

Fixed Assets are recognised initially at cost and subsequently at market value based on the amount at which the asset could be exchanged between knowledgeable parties at arm's-length. Land is not depreciated. Properties are revalued annually according to market conditions at the year-end. Unrealised gains and losses on revaluation is only realised on disposal of the asset.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	1,070,000
At 31 August 2016	<u>1,070,000</u>
<b>AMORTISATION</b>	
Amortisation for year	214,000
At 31 August 2016	<u>214,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>856,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2015	2,122,256
Additions	1,442,903
At 31 August 2016	<u>3,565,159</u>
<b>DEPRECIATION</b>	
At 1 September 2015	198,247
Charge for year	35,998
At 31 August 2016	<u>234,245</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>3,330,914</u>
At 31 August 2015	<u>1,924,009</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 September 2015 and 31 August 2016	<u>20,670</u>
<b>NET BOOK VALUE</b>	
At 31 August 2016	<u>20,670</u>
At 31 August 2015	<u>20,670</u>



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2016

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**St. Christopher's School (Private) Limited**

Nature of business: Educational services

	% holding	2016	2015
Class of shares:		£	£
Ordinary shares	100.00	93,013	93,013
Aggregate capital and reserves		<u>93,013</u>	<u>93,013</u>

**Buxlow Preparatory School Limited**

Nature of business: Educational services

	% holding	2016	2015
Class of shares:		£	£
Ordinary shares	100.00	91,253	91,253
Aggregate capital and reserves		<u>91,253</u>	<u>91,253</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 801,255 (2015 - £ 801,350 )

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,100	Ordinary	£1	<u>1,100</u>	<u>1,100</u>

7. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Oakseal Ltd., a limited company incorporated in England & Wales which holds 100% shareholding of Inspired Learning Group (UK) Limited, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.