

REGISTERED NUMBER: 01550681 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

TIMEDANCE LIMITED

WEDNESDAY



A16
12/10/2011
COMPANIES HOUSE
216

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FOR THE YEAR ENDED 31 MARCH 2011**

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TIMEDANCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:	Mr N T Penter Ms T Storey
SECRETARY:	Mr N T Penter
REGISTERED OFFICE:	109 Uxbridge Road Ealing London W5 5TL
REGISTERED NUMBER:	01550681 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr D W Ford FCA
AUDITORS:	Merchant & Co Chartered Accountants and Registered Auditors 84 Uxbridge Road West Ealing London W13 8RA

**REPORT OF THE INDEPENDENT AUDITORS TO
TIMEDANCE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Timedance Limited for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Merchant & Co.

Mr D W Ford FCA (Senior Statutory Auditor)
for and on behalf of Merchant & Co
Chartered Accountants
and Registered Auditors
84 Uxbridge Road
West Ealing
London
W13 8RA

16 September 2011

TIMEDANCE LIMITED (REGISTERED NUMBER: 01550681)

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	303,160	307,591
Investments	3	-	-
		<u>303,160</u>	<u>307,591</u>
CURRENT ASSETS			
Debtors		14,600	14,600
CREDITORS			
Amounts falling due within one year		<u>100,464</u>	<u>100,464</u>
NET CURRENT LIABILITIES		(85,864)	(85,864)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,296</u>	<u>221,727</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,100	1,100
Revaluation reserve		197,301	197,301
Profit and loss account		<u>18,895</u>	<u>23,326</u>
SHAREHOLDERS' FUNDS		<u>217,296</u>	<u>221,727</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2011 and were signed on its behalf by



Mr N T Pentter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2% on estimated cost of buildings only

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2010	
and 31 March 2011	332,331
DEPRECIATION	
At 1 April 2010	24,740
Charge for year	4,431
At 31 March 2011	29,171
NET BOOK VALUE	
At 31 March 2011	303,160
At 31 March 2010	307,591

3 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Buxlow Preparatory School Limited

Nature of business A preparatory school

	%		
Class of shares	holding		
ordinary	100.00	2011	2010
		£	£
Aggregate capital and reserves		91,253	91,253

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value.	
		£	£
1,100	Ordinary	1,100	1,100

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

5 ULTIMATE PARENT COMPANY

The ultimate holding company is European Special Opportunities Master Fund 1 Limited, an exempted company incorporated with limited liability in the Cayman Islands as an open-ended investment company, registered with the Registrar of Companies in the Cayman Islands under number 172422. The largest intermediate holding company is ESO Capital Luxembourg Holdings S a r l and this in turn owns the majority stake of Luxholdco HCL SCA (formerly HCL Education SCA) both registered in Luxembourg with the Luxembourg Trade and Companies Register. Copies of the consolidated accounts may be obtained from the registered office at 412F, route d'Esch, L-1030, Luxembourg.

The immediate parent company is Happy Child Limited, a company incorporated in England and Wales.

As an intermediate parent company Timedance Limited is exempt from the requirement to prepare group accounts, under Section 400 of the Companies Act 2006.

6. RELATED PARTY DISCLOSURES

Following the re-financing of the Happy Child group of companies on 11 November 2008, the company has provided to Clydesdale bank plc in respect of its parent, Happy Child Ltd, a legal mortgage charge over its freehold property plus a fixed and floating debenture charge over the undertaking and all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures and fixed plant and machinery.

The company is a non-trading company but holds a number of inter-company balances with fellow associate companies within the Happy Child group of companies.