

Company no 1550681

**Timedance Limited**  
**Abbreviated Accounts**  
**31<sup>st</sup> August 2003.**



**Davis & Co.**  
Canada House  
272 Field End Road  
Eastcote  
Middlesex  
HA4 9NA  
+

**Timedance Limited**

**Balance Sheet As At 31st August 2003**


	2003		2002	
	£	£	£	£
<b>Fixed Assets</b>				
Tangible Assets	332,331		332,331	
Investments	<u>5,000</u>		<u>5,000</u>	
		337,331		337,331
<b>Current Assets</b>				
Cash At Bank	2,819		1,542	
Amount Owing by Subsidiary Company	0		0	
Debtors & Prepayments	<u>0</u>		<u>0</u>	
		2,819		1,542
<b>Creditors</b>				
Amounts falling due				
within one year	<u>35,833</u>		<u>28,286</u>	
<b>Net Current Liabilities</b>		<u>(33,014)</u>		<u>(26,744)</u>
<b>Total Assets Less Current Liabilities</b>		304,317		310,587
<b>Creditors</b>				
Amounts falling due				
after one year		<u>37,926</u>		<u>49,793</u>
<b>Net Assets</b>		<u>266,391</u>		<u>260,794</u>
<b>Represented By:</b>				
Authorised & Issued Share Capital		1,100		1,100
Revaluation Reserve		198,459		198,459
Profit & Loss Account		<u>66,832</u>		<u>61,723</u>
		<u>266,391</u>		<u>261,282</u>

The directors are satisfied that the company is entitled to exemption under section 249a(1) of the Companies Act 1985, and that no members have requested an audit pursuant to section 249(b)(2) of that Act. The directors acknowledge their responsibility for

1. ensuring that the company keeps proper accounting records which comply with sect 221 of the Companies Act 1985, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 247 of the Act and which otherwise comply with the requirements of this act relating to accounts as far as is applicable to the company.

The directors have taken advantage of the exemption for small companies conferred by part iii of Schedule 8 of the Companies Act 1985 because, in the directors' opinion, the company is entitled to benefit from those exemptions as a small company by virtue of section 247 of the Act.

The financial statements were approved by the Board on 23 April 2004.



Director

The notes on pages 4 & 5 form part of these financial statements.

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## **Timedance Limited**

### **Notes to the accounts for the year ended 31st August 2003.**

- 1.1 The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities and under the historical cost convention.
- 1.2 Rents receivable are those rents due and paid during the year.
- 1.3 The company has taken advantage of the exemption in Financial reporting Standard No 1 from producing a cash flow statement.
- 1.4 There are no stocks in trade.

#### **Taxation.**

2. Taxation has been provided on the profits of the year.

No provision has been made for deferred taxation as, in the opinion of the directors, no liability will accrue.

#### **Fixed Assets**

3. The freehold properties owned by the company were revalued by the directors on professional advice as at 31st August 1994. Additions are shown since that date at cost.

In the opinion of the Directors the freehold value of the property is in excess of £600,000.

4. **Investments**

Investments comprise 2670 ordinary shares in Buxlow Preparatory School Limited, a company incorporated in England, and being 100% of the issued share capital of that company.

5. **Creditors**

Creditors comprise the following:

Trade & sundry creditors	1270
Loan repayments due in next year	7205
Dividends payable	11000
Salaries	5150
Taxation	1995
Due to subsidiary	9213
<b>Total creditors due in the next 12 months</b>	<b>35833</b>

- 6 **Bank Loan**

The bank loan is secured by a legal charge over the freehold properties of the company. The loan is being repaid by equal monthly installments at a rate anticipated to fully discharge the debt within 20 years.

## **Timedance Limited**

### **7      Dividend**

A final dividend on the profits of the year to 31<sup>st</sup> August 2003 was declared, and will be paid at a rate of £10 per share on 24<sup>th</sup> December 2003 to all shareholders registered at that date.

### **8      Directors**

Directors who served during the year, and their shareholdings, were:

Mrs. B L Lancaster	600
Mrs. J Ashton	100
Mr. H Lancaster	100
Mr. R Lancaster	100
Mr. D Lancaster	100
Mr J Ashton	100