

REGISTERED NUMBER: 01548978 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
BEDFORD DIALS LIMITED**

Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JH

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COMPANIES HOUSE

**BEDFORD DIALS LIMITED (REGISTERED NUMBER: 01548978)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**BEDFORD DIALS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Mrs L M Rickett  
J W I B Rickett  
P G B Rickett

**SECRETARY:**

J W I B Rickett

**REGISTERED OFFICE:**

The Corn Exchange  
Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8BB

**REGISTERED NUMBER:**

01548978 (England and Wales)

**ACCOUNTANTS:**

Feltons  
Chartered Accountants  
8 Sovereign Court  
8 Graham Street  
Birmingham B1 3JR

**BANKERS:**

Lloyds Bank plc  
16 Broad Street  
Ludlow  
SY8 1NQ

## BALANCE SHEET

31 MARCH 2018

		31/3/18		31/3/17	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		198,834		206,655
<b>CURRENT ASSETS</b>					
Stocks		28,670		38,480	
Debtors	5	129,768		120,445	
Cash at bank and in hand		119,534		53,779	
		<u>277,972</u>		<u>212,704</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	81,606		71,554	
<b>NET CURRENT ASSETS</b>			<u>196,366</u>		<u>141,150</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>395,200</u>		<u>347,805</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(57,687)		(48,121)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(34,950)</u>		<u>(37,700)</u>
<b>NET ASSETS</b>			<u><u>302,563</u></u>		<u><u>261,984</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Retained earnings			292,563		251,984
<b>SHAREHOLDERS' FUNDS</b>			<u><u>302,563</u></u>		<u><u>261,984</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7/9/2018 and were signed on its behalf by:

L. M. Rickett

Mrs L M Rickett - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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1. **STATUTORY INFORMATION**

Bedford Dials Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 10% on cost
Fixtures and fittings	- 33% on cost and 10% on cost
Designs and patterns	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Designs and patterns £	Totals £
<b>COST</b>				
At 1 April 2017	514,880	75,622	12,048	602,550
Additions	37,756	2,749	-	40,505
At 31 March 2018	552,636	78,371	12,048	643,055
<b>DEPRECIATION</b>				
At 1 April 2017	328,562	63,718	3,615	395,895
Charge for year	40,409	5,507	2,410	48,326
At 31 March 2018	368,971	69,225	6,025	444,221
<b>NET BOOK VALUE</b>				
At 31 March 2018	183,665	9,146	6,023	198,834
At 31 March 2017	186,318	11,904	8,433	206,655

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 April 2017	120,470
Additions	36,338
At 31 March 2018	156,808
<b>DEPRECIATION</b>	
At 1 April 2017	18,706
Charge for year	15,681
At 31 March 2018	34,387
<b>NET BOOK VALUE</b>	
At 31 March 2018	122,421
At 31 March 2017	101,764

Plant and machinery in the balance sheet includes cost of £148,368 (2017 - £148,368) and accumulated depreciation of £103,282. (2017 - £88,446) relating to assets held for use in operating leases.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	58,511	66,535
Amounts owed by group undertakings	65,930	33,384
Other debtors	5,327	20,526
	<u>129,768</u>	<u>120,445</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Hire purchase contracts	23,279	25,303
Trade creditors	14,983	34,676
Amounts owed to group undertakings	10,080	5,400
Taxation and social security	22,078	998
Other creditors	11,186	5,177
	<u>81,606</u>	<u>71,554</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/18 £	31/3/17 £
Hire purchase contracts	<u>57,687</u>	<u>48,121</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/18	31/3/17
		£1	£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

9. RELATED PARTY DISCLOSURES

**A H Bedford & Son Limited**

Parent undertaking

Management charges from related party £52,200 (2017 - £57,500).

Rent payable to related party £9,600. (2017 - £9,600).

	31/3/18	31/3/17
	£	£
Amount due to related party at the balance sheet date	<u>10,080</u>	<u>5,400</u>

**Bedford Dials Automotive Limited**

Fellow subsidiary undertaking

Equipment leased to related party £27,293 (2017 - £30,192).

Expenses and labour recharged to related party £110,216 (2017 - £17,512).

Labour recharged by related party £25,091 (2017 - £20,194).

	31/3/18	31/3/17
	£	£
Amount due from related party at the balance sheet date	<u>65,930</u>	<u>33,384</u>